

# Local Market Update for May 2024

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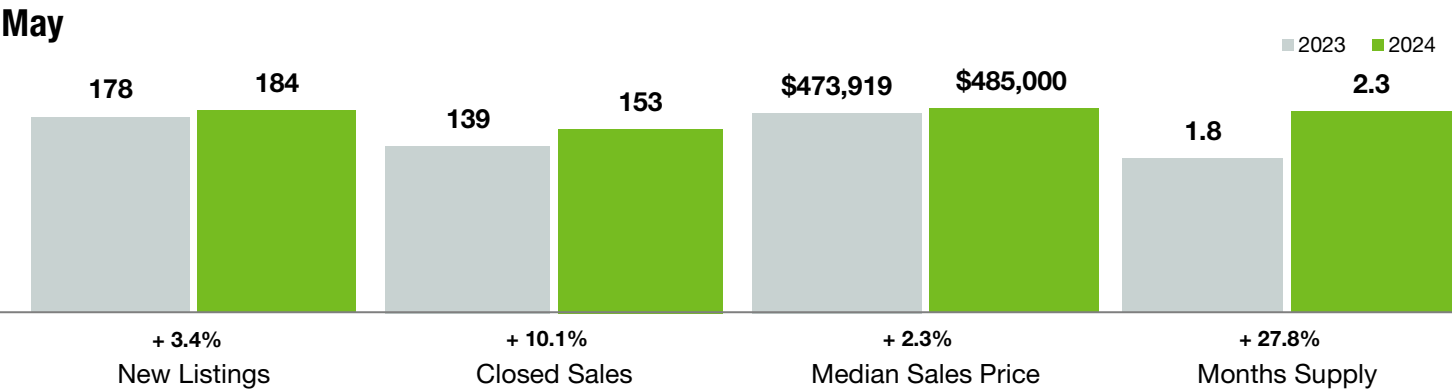


## Mooreville

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	178	184	+ 3.4%	726	802	+ 10.5%
Pending Sales	139	147	+ 5.8%	631	671	+ 6.3%
Closed Sales	139	153	+ 10.1%	570	589	+ 3.3%
Median Sales Price*	\$473,919	\$485,000	+ 2.3%	\$461,000	\$488,000	+ 5.9%
Average Sales Price*	\$691,612	\$749,557	+ 8.4%	\$642,086	\$695,721	+ 8.4%
Percent of Original List Price Received*	97.4%	95.8%	- 1.6%	96.2%	95.7%	- 0.5%
List to Close	85	76	- 10.6%	104	93	- 10.6%
Days on Market Until Sale	33	38	+ 15.2%	45	49	+ 8.9%
Cumulative Days on Market Until Sale	38	45	+ 18.4%	49	54	+ 10.2%
Average List Price	\$817,020	\$845,018	+ 3.4%	\$744,594	\$808,993	+ 8.6%
Inventory of Homes for Sale	226	284	+ 25.7%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 27.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

