

Local Market Update for May 2024

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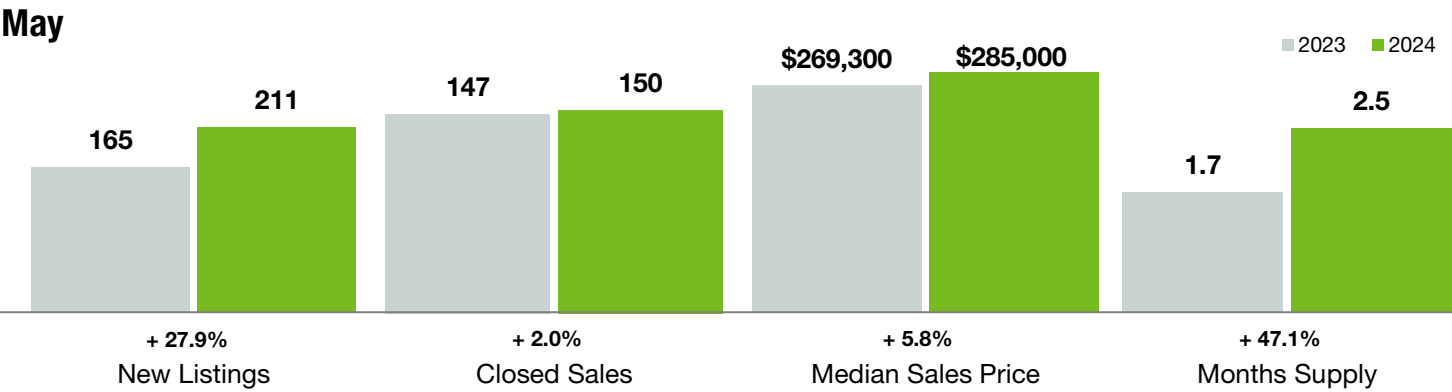


Rowan County

North Carolina

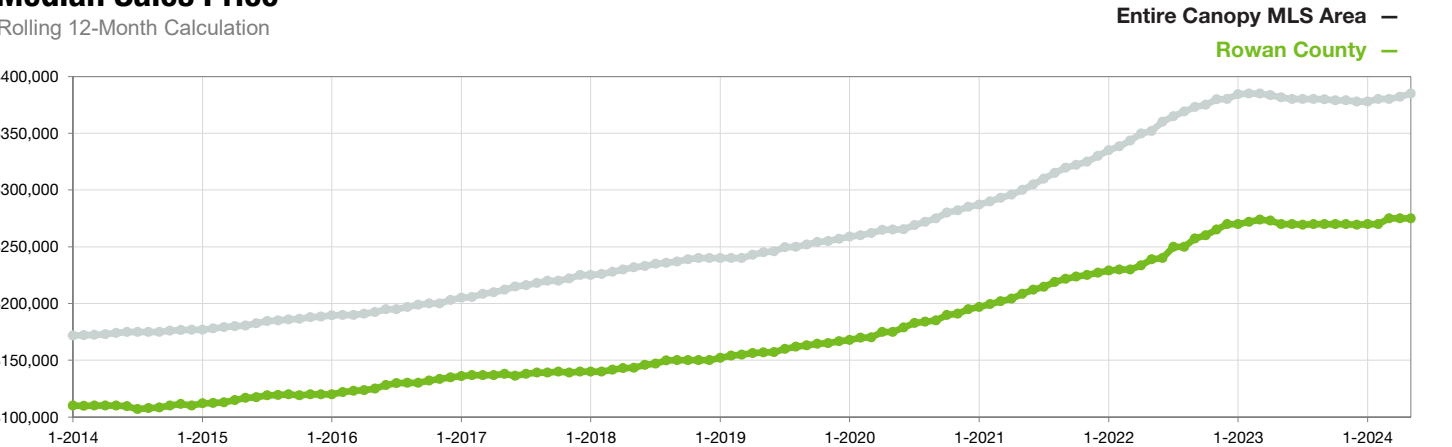
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	165	211	+ 27.9%	798	900	+ 12.8%
Pending Sales	140	171	+ 22.1%	760	725	- 4.6%
Closed Sales	147	150	+ 2.0%	700	640	- 8.6%
Median Sales Price*	\$269,300	\$285,000	+ 5.8%	\$260,000	\$279,250	+ 7.4%
Average Sales Price*	\$303,938	\$368,485	+ 21.2%	\$288,912	\$320,944	+ 11.1%
Percent of Original List Price Received*	97.0%	96.1%	- 0.9%	95.1%	95.3%	+ 0.2%
List to Close	71	96	+ 35.2%	89	93	+ 4.5%
Days on Market Until Sale	28	53	+ 89.3%	42	50	+ 19.0%
Cumulative Days on Market Until Sale	32	63	+ 96.9%	48	56	+ 16.7%
Average List Price	\$321,363	\$382,953	+ 19.2%	\$304,553	\$358,120	+ 17.6%
Inventory of Homes for Sale	246	340	+ 38.2%	--	--	--
Months Supply of Inventory	1.7	2.5	+ 47.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.