

Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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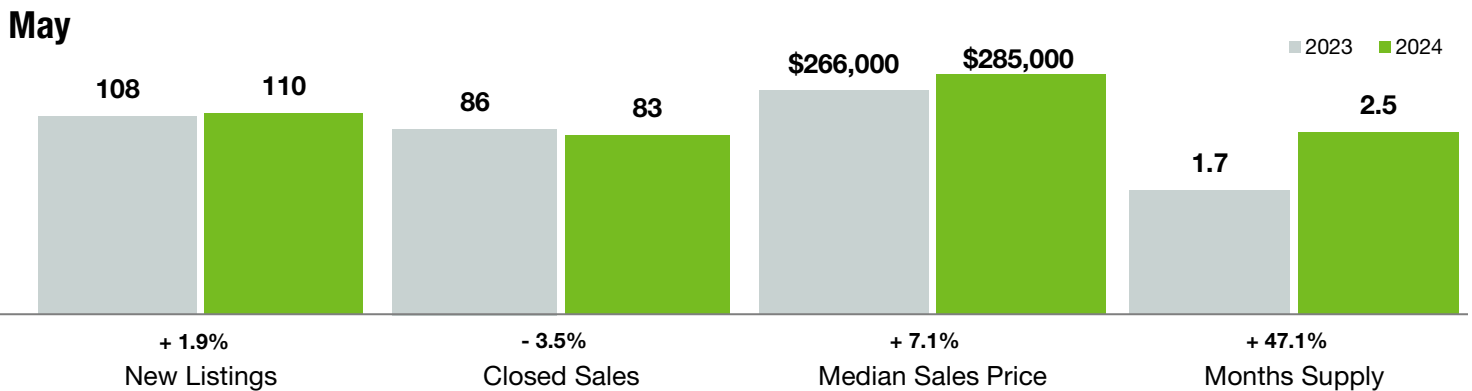


Salisbury

North Carolina

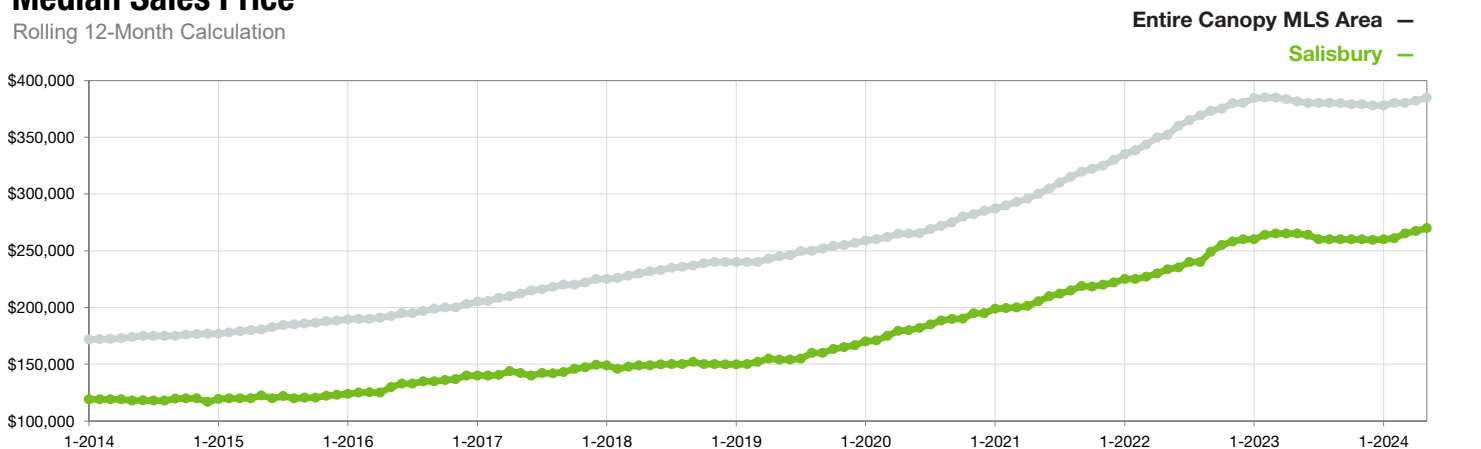
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	108	110	+ 1.9%	467	477	+ 2.1%
Pending Sales	87	105	+ 20.7%	434	382	- 12.0%
Closed Sales	86	83	- 3.5%	385	324	- 15.8%
Median Sales Price*	\$266,000	\$285,000	+ 7.1%	\$255,000	\$279,250	+ 9.5%
Average Sales Price*	\$298,940	\$372,727	+ 24.7%	\$277,337	\$318,675	+ 14.9%
Percent of Original List Price Received*	96.8%	96.8%	0.0%	94.6%	95.7%	+ 1.2%
List to Close	75	90	+ 20.0%	89	91	+ 2.2%
Days on Market Until Sale	31	50	+ 61.3%	42	48	+ 14.3%
Cumulative Days on Market Until Sale	37	54	+ 45.9%	48	54	+ 12.5%
Average List Price	\$331,897	\$345,817	+ 4.2%	\$295,843	\$346,525	+ 17.1%
Inventory of Homes for Sale	140	184	+ 31.4%	--	--	--
Months Supply of Inventory	1.7	2.5	+ 47.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.