

Local Market Update for May 2024

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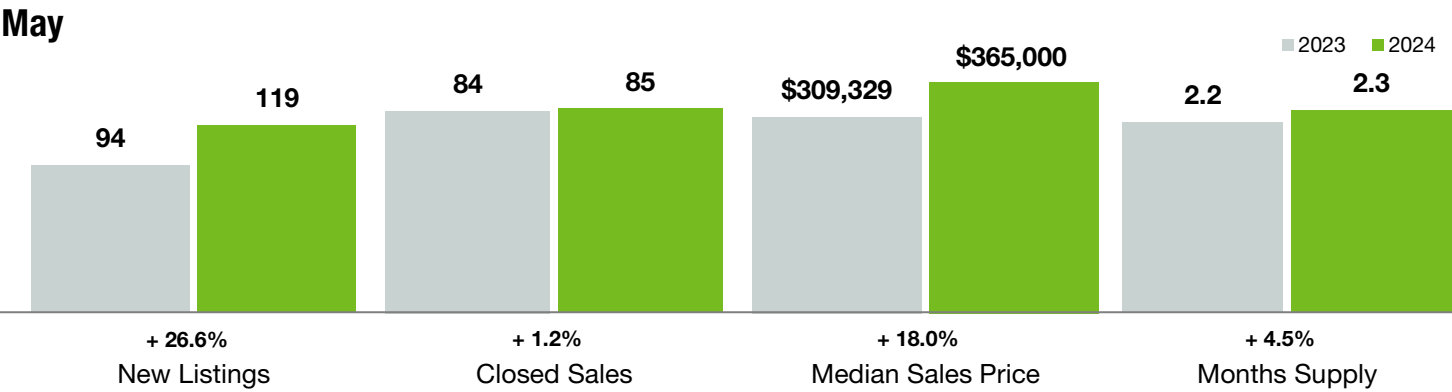


Stanly County

North Carolina

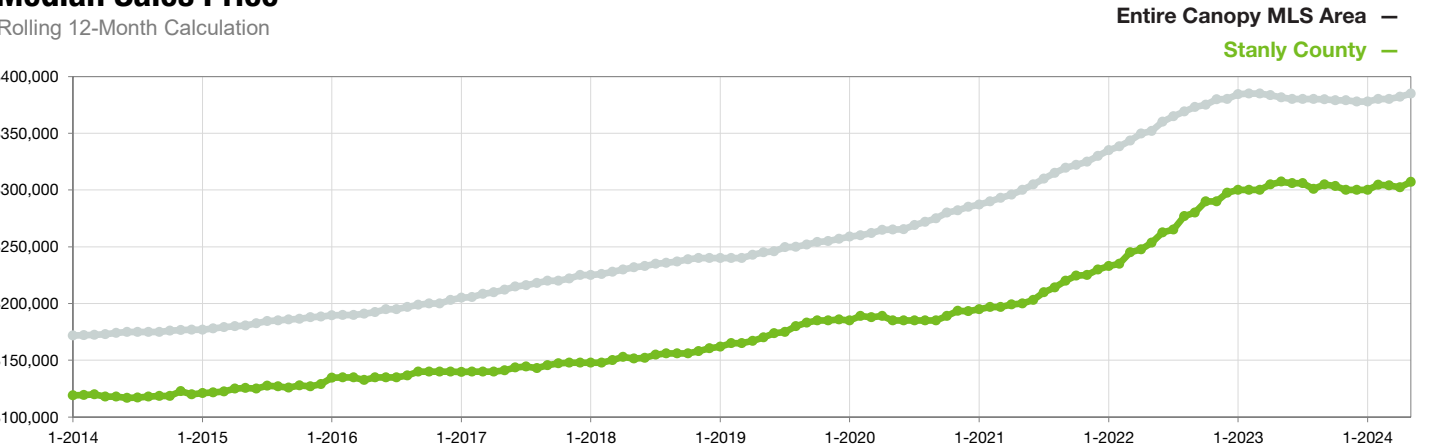
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	94	119	+ 26.6%	467	464	- 0.6%
Pending Sales	77	74	- 3.9%	432	414	- 4.2%
Closed Sales	84	85	+ 1.2%	379	371	- 2.1%
Median Sales Price*	\$309,329	\$365,000	+ 18.0%	\$305,350	\$321,885	+ 5.4%
Average Sales Price*	\$346,819	\$380,735	+ 9.8%	\$324,600	\$346,290	+ 6.7%
Percent of Original List Price Received*	94.4%	95.9%	+ 1.6%	94.2%	94.9%	+ 0.7%
List to Close	102	97	- 4.9%	110	107	- 2.7%
Days on Market Until Sale	55	53	- 3.6%	56	62	+ 10.7%
Cumulative Days on Market Until Sale	61	56	- 8.2%	63	68	+ 7.9%
Average List Price	\$361,814	\$361,147	- 0.2%	\$356,704	\$345,896	- 3.0%
Inventory of Homes for Sale	170	175	+ 2.9%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.