

Local Market Update for May 2024

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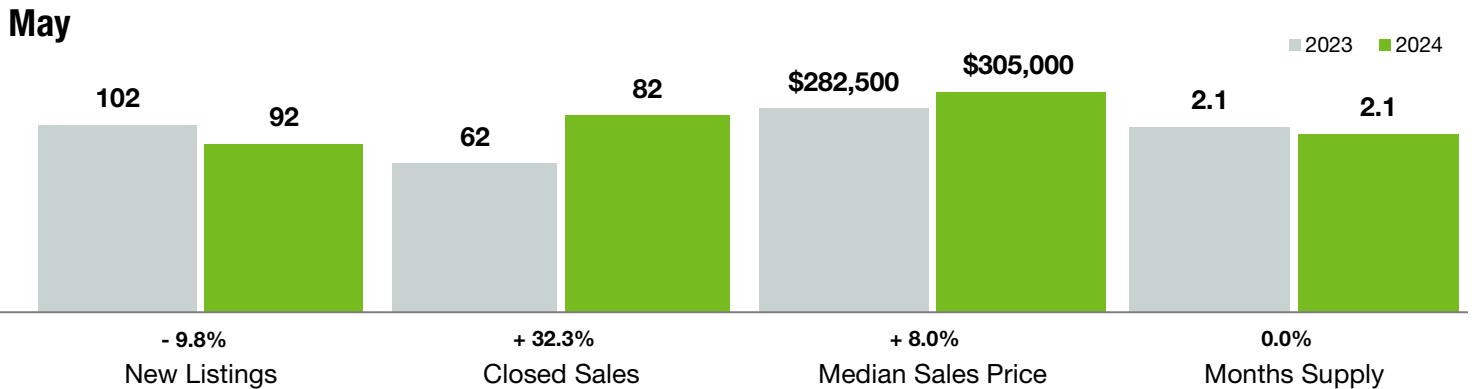


Town of Lancaster

South Carolina

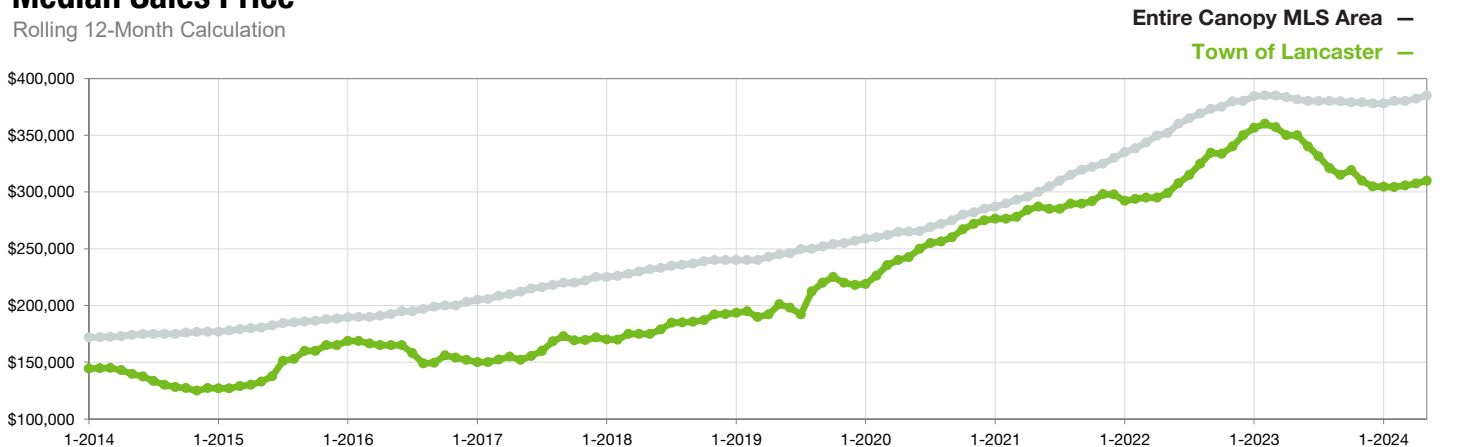
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	102	92	- 9.8%	392	389	- 0.8%
Pending Sales	67	78	+ 16.4%	357	351	- 1.7%
Closed Sales	62	82	+ 32.3%	328	299	- 8.8%
Median Sales Price*	\$282,500	\$305,000	+ 8.0%	\$294,500	\$308,000	+ 4.6%
Average Sales Price*	\$366,995	\$356,705	- 2.8%	\$353,809	\$347,421	- 1.8%
Percent of Original List Price Received*	97.9%	96.2%	- 1.7%	96.5%	96.6%	+ 0.1%
List to Close	73	104	+ 42.5%	91	96	+ 5.5%
Days on Market Until Sale	32	44	+ 37.5%	47	47	0.0%
Cumulative Days on Market Until Sale	40	50	+ 25.0%	53	55	+ 3.8%
Average List Price	\$394,188	\$416,455	+ 5.6%	\$375,126	\$371,290	- 1.0%
Inventory of Homes for Sale	142	130	- 8.5%	--	--	--
Months Supply of Inventory	2.1	2.1	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.