

Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

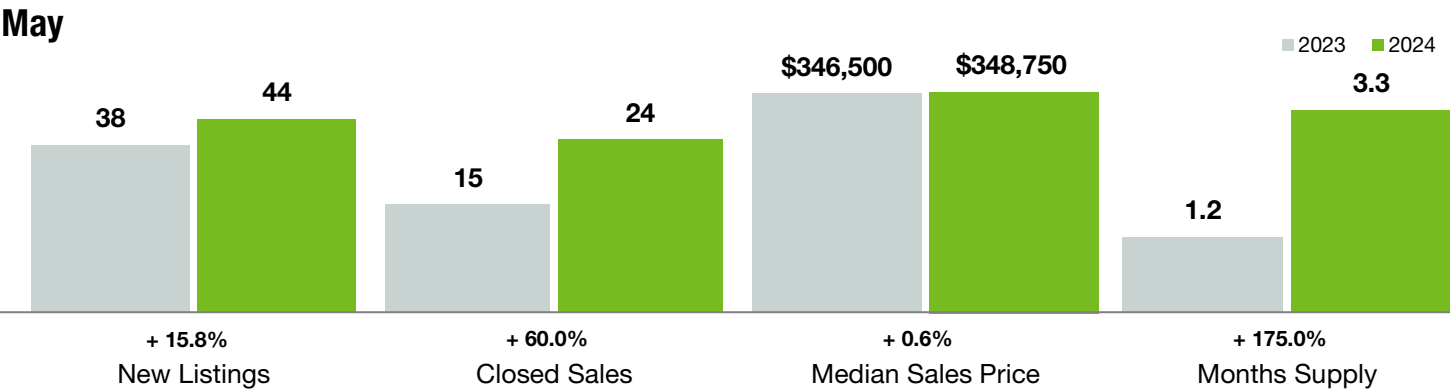


Uptown Charlotte

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	38	44	+ 15.8%	113	185	+ 63.7%
Pending Sales	30	27	- 10.0%	97	127	+ 30.9%
Closed Sales	15	24	+ 60.0%	72	116	+ 61.1%
Median Sales Price*	\$346,500	\$348,750	+ 0.6%	\$410,500	\$435,000	+ 6.0%
Average Sales Price*	\$418,767	\$380,598	- 9.1%	\$429,222	\$502,081	+ 17.0%
Percent of Original List Price Received*	97.9%	97.6%	- 0.3%	98.0%	97.3%	- 0.7%
List to Close	64	61	- 4.7%	74	63	- 14.9%
Days on Market Until Sale	28	26	- 7.1%	39	30	- 23.1%
Cumulative Days on Market Until Sale	27	35	+ 29.6%	41	42	+ 2.4%
Average List Price	\$594,797	\$592,891	- 0.3%	\$617,874	\$501,508	- 18.8%
Inventory of Homes for Sale	25	73	+ 192.0%	--	--	--
Months Supply of Inventory	1.2	3.3	+ 175.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

