

Local Market Update for June 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

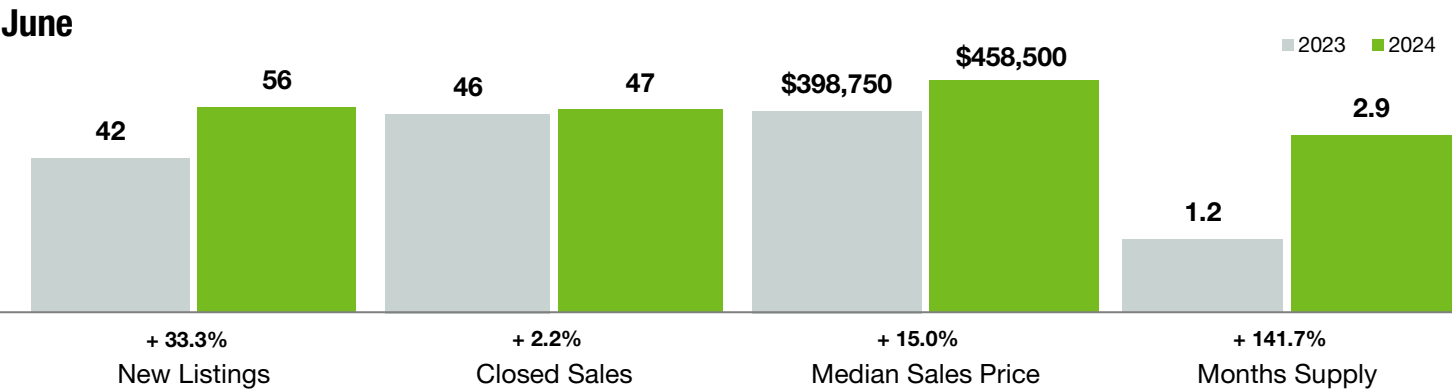


Belmont

North Carolina

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	42	56	+ 33.3%	273	334	+ 22.3%
Pending Sales	43	35	- 18.6%	248	251	+ 1.2%
Closed Sales	46	47	+ 2.2%	208	240	+ 15.4%
Median Sales Price*	\$398,750	\$458,500	+ 15.0%	\$417,055	\$450,704	+ 8.1%
Average Sales Price*	\$504,330	\$492,817	- 2.3%	\$498,641	\$545,783	+ 9.5%
Percent of Original List Price Received*	98.3%	97.9%	- 0.4%	97.5%	98.0%	+ 0.5%
List to Close	63	82	+ 30.2%	67	71	+ 6.0%
Days on Market Until Sale	24	31	+ 29.2%	28	32	+ 14.3%
Cumulative Days on Market Until Sale	23	33	+ 43.5%	30	32	+ 6.7%
Average List Price	\$507,064	\$584,727	+ 15.3%	\$504,226	\$596,049	+ 18.2%
Inventory of Homes for Sale	46	113	+ 145.7%	--	--	--
Months Supply of Inventory	1.2	2.9	+ 141.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

