Local Market Update for June 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

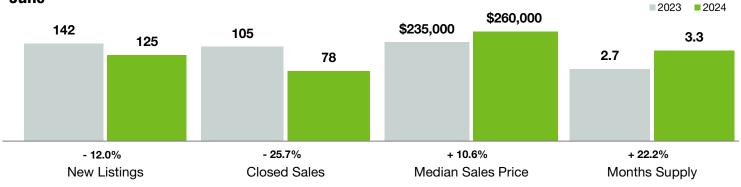
Cleveland County

North Carolina

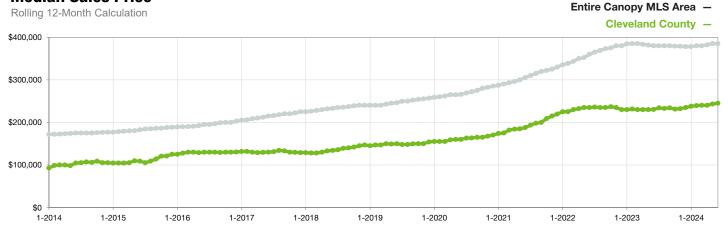
Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	142	125	- 12.0%	669	705	+ 5.4%
Pending Sales	96	98	+ 2.1%	557	519	- 6.8%
Closed Sales	105	78	- 25.7%	505	460	- 8.9%
Median Sales Price*	\$235,000	\$260,000	+ 10.6%	\$232,013	\$252,900	+ 9.0%
Average Sales Price*	\$268,201	\$275,844	+ 2.8%	\$263,596	\$286,156	+ 8.6%
Percent of Original List Price Received*	97.2%	94.1%	- 3.2%	95.3%	95.5%	+ 0.2%
List to Close	89	92	+ 3.4%	89	93	+ 4.5%
Days on Market Until Sale	42	47	+ 11.9%	47	50	+ 6.4%
Cumulative Days on Market Until Sale	45	61	+ 35.6%	53	65	+ 22.6%
Average List Price	\$274,368	\$283,330	+ 3.3%	\$284,725	\$294,771	+ 3.5%
Inventory of Homes for Sale	218	269	+ 23.4%			
Months Supply of Inventory	2.7	3.3	+ 22.2%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price



Current as of July 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.