

Local Market Update for June 2024

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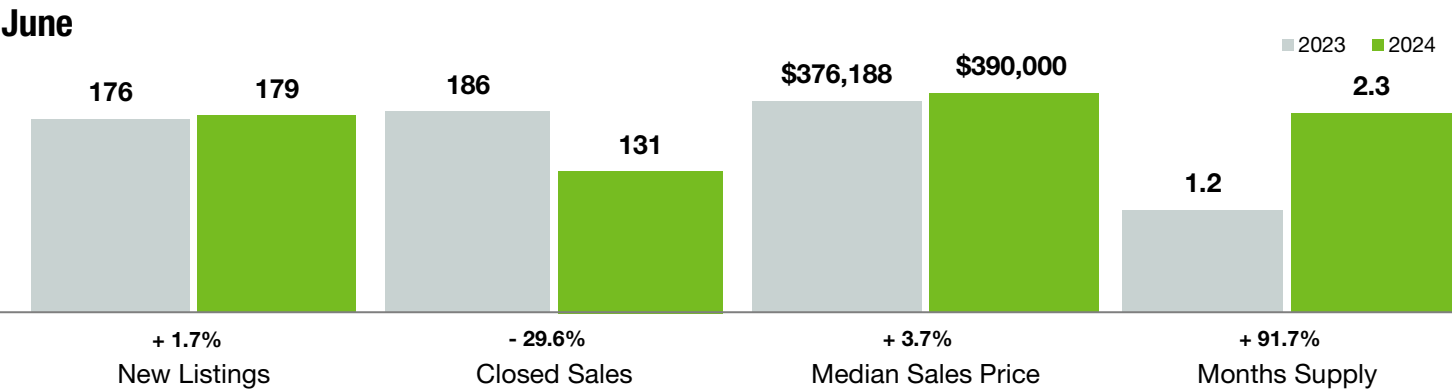


Concord

North Carolina

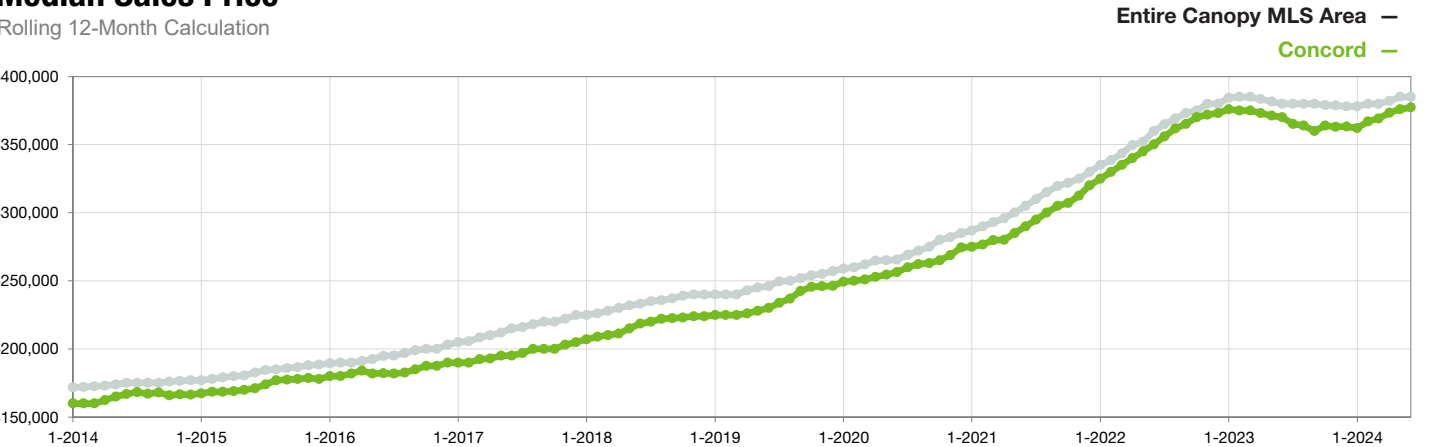
Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	176	179	+ 1.7%	862	1,019	+ 18.2%
Pending Sales	146	160	+ 9.6%	869	798	- 8.2%
Closed Sales	186	131	- 29.6%	816	708	- 13.2%
Median Sales Price*	\$376,188	\$390,000	+ 3.7%	\$360,000	\$387,500	+ 7.6%
Average Sales Price*	\$420,608	\$442,599	+ 5.2%	\$384,702	\$437,231	+ 13.7%
Percent of Original List Price Received*	98.3%	97.6%	- 0.7%	96.2%	97.6%	+ 1.5%
List to Close	72	68	- 5.6%	90	73	- 18.9%
Days on Market Until Sale	28	27	- 3.6%	41	32	- 22.0%
Cumulative Days on Market Until Sale	32	28	- 12.5%	44	35	- 20.5%
Average List Price	\$410,441	\$488,354	+ 19.0%	\$422,916	\$467,139	+ 10.5%
Inventory of Homes for Sale	158	274	+ 73.4%	--	--	--
Months Supply of Inventory	1.2	2.3	+ 91.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.