Local Market Update for June 2024



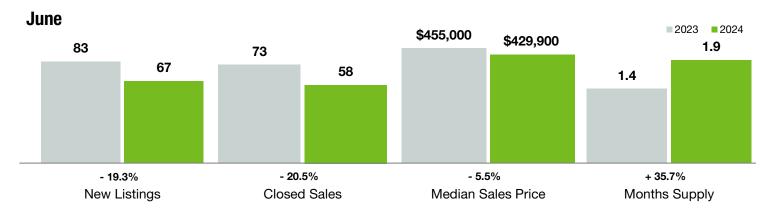
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Indian Trail

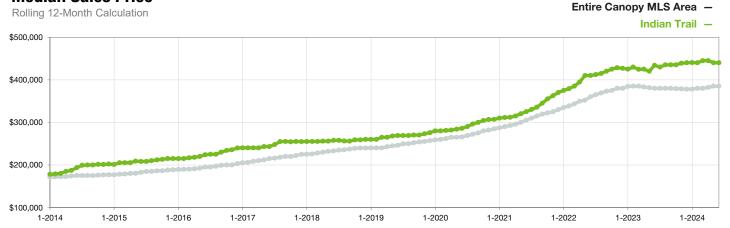
North Carolina

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	83	67	- 19.3%	373	392	+ 5.1%
Pending Sales	73	57	- 21.9%	360	313	- 13.1%
Closed Sales	73	58	- 20.5%	343	286	- 16.6%
Median Sales Price*	\$455,000	\$429,900	- 5.5%	\$445,000	\$441,765	- 0.7%
Average Sales Price*	\$476,545	\$475,030	- 0.3%	\$461,304	\$462,914	+ 0.3%
Percent of Original List Price Received*	98.0%	99.0%	+ 1.0%	96.9%	98.5%	+ 1.7%
List to Close	92	63	- 31.5%	109	77	- 29.4%
Days on Market Until Sale	23	28	+ 21.7%	45	33	- 26.7%
Cumulative Days on Market Until Sale	25	27	+ 8.0%	49	33	- 32.7%
Average List Price	\$465,260	\$488,401	+ 5.0%	\$477,440	\$473,486	- 0.8%
Inventory of Homes for Sale	78	91	+ 16.7%			
Months Supply of Inventory	1.4	1.9	+ 35.7%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of July 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.