## **Local Market Update for June 2024**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



## **Iredell County**

North Carolina

	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	395	448	+ 13.4%	2,022	2,332	+ 15.3%
Pending Sales	315	327	+ 3.8%	1,687	1,861	+ 10.3%
Closed Sales	326	281	- 13.8%	1,455	1,681	+ 15.5%
Median Sales Price*	\$378,353	\$404,190	+ 6.8%	\$375,000	\$383,000	+ 2.1%
Average Sales Price*	\$497,877	\$541,419	+ 8.7%	\$491,191	\$505,636	+ 2.9%
Percent of Original List Price Received*	97.0%	96.7%	- 0.3%	96.1%	96.1%	0.0%
List to Close	93	85	- 8.6%	102	99	- 2.9%
Days on Market Until Sale	41	37	- 9.8%	47	47	0.0%
Cumulative Days on Market Until Sale	45	43	- 4.4%	52	54	+ 3.8%
Average List Price	\$523,840	\$638,965	+ 22.0%	\$538,764	\$589,197	+ 9.4%
Inventory of Homes for Sale	606	769	+ 26.9%			
Months Supply of Inventory	2.4	2.8	+ 16.7%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



