

Local Market Update for June 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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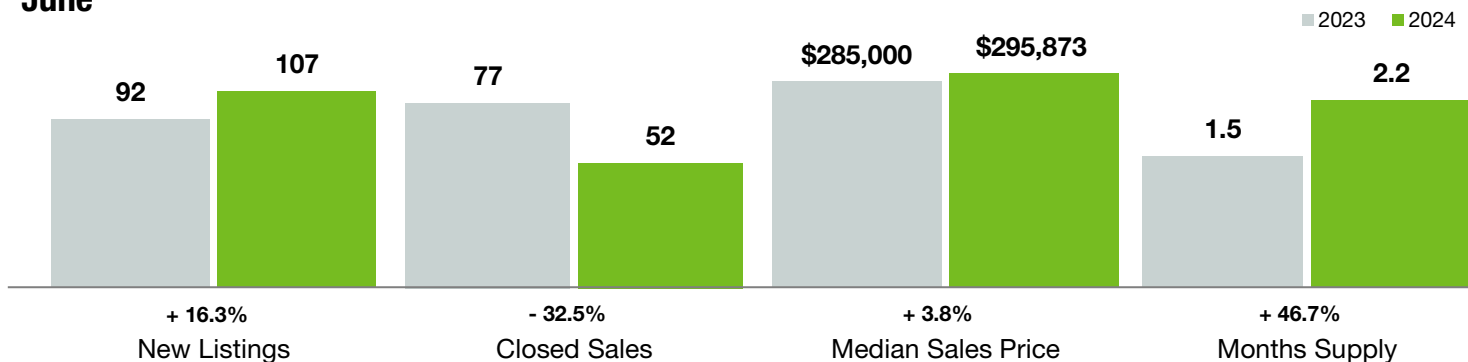
Kannapolis

North Carolina

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	92	107	+ 16.3%	479	527	+ 10.0%
Pending Sales	79	72	- 8.9%	442	398	- 10.0%
Closed Sales	77	52	- 32.5%	393	367	- 6.6%
Median Sales Price*	\$285,000	\$295,873	+ 3.8%	\$285,000	\$280,000	- 1.8%
Average Sales Price*	\$323,782	\$332,163	+ 2.6%	\$296,660	\$307,846	+ 3.8%
Percent of Original List Price Received*	96.5%	95.9%	- 0.6%	95.5%	96.1%	+ 0.6%
List to Close	71	74	+ 4.2%	82	79	- 3.7%
Days on Market Until Sale	29	28	- 3.4%	40	36	- 10.0%
Cumulative Days on Market Until Sale	34	32	- 5.9%	42	41	- 2.4%
Average List Price	\$325,143	\$346,271	+ 6.5%	\$314,252	\$320,835	+ 2.1%
Inventory of Homes for Sale	100	139	+ 39.0%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 46.7%	--	--	--

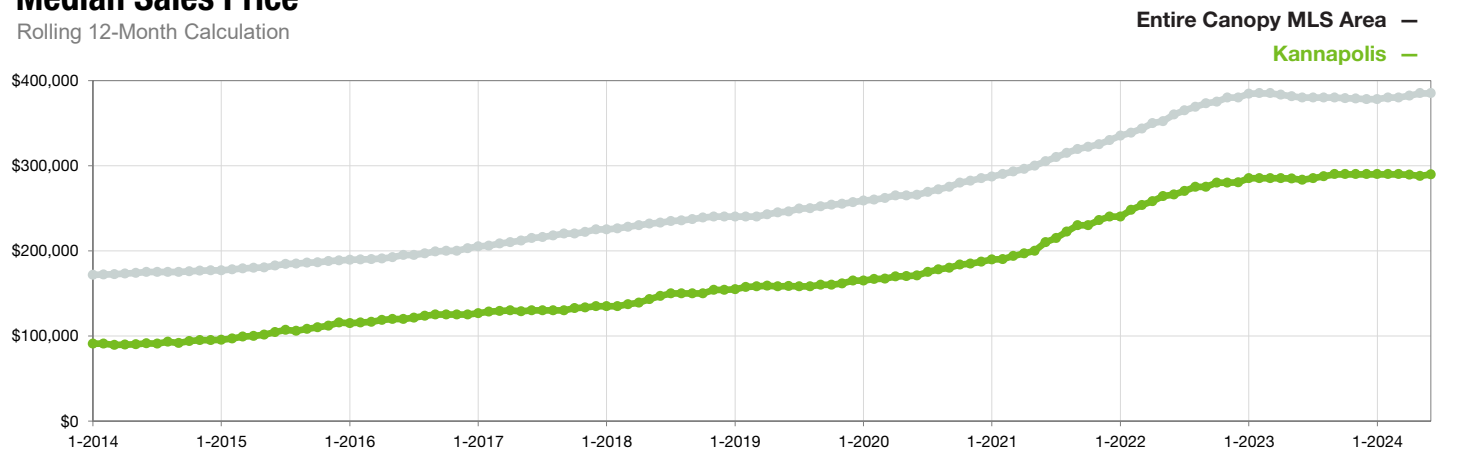
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.