## Local Market Update for June 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

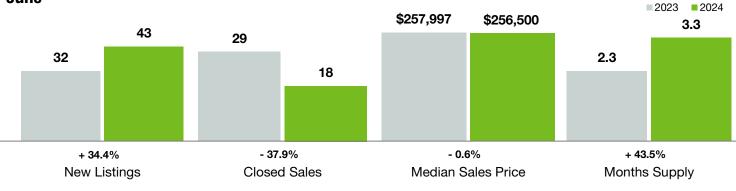
## **Kings Mountain**

North Carolina

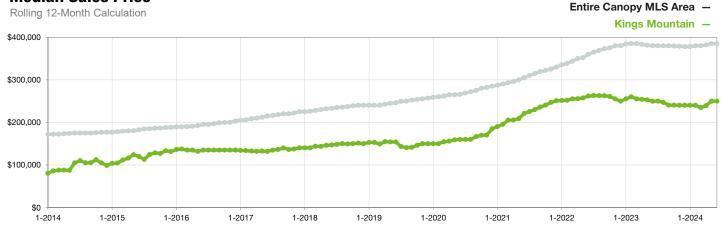
Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	32	43	+ 34.4%	145	206	+ 42.1%
Pending Sales	25	26	+ 4.0%	127	149	+ 17.3%
Closed Sales	29	18	- 37.9%	117	133	+ 13.7%
Median Sales Price*	\$257,997	\$256,500	- 0.6%	\$249,900	\$260,000	+ 4.0%
Average Sales Price*	\$312,488	\$267,689	- 14.3%	\$281,153	\$281,512	+ 0.1%
Percent of Original List Price Received*	98.7%	90.5%	- 8.3%	95.7%	95.0%	- 0.7%
List to Close	89	102	+ 14.6%	93	83	- 10.8%
Days on Market Until Sale	49	57	+ 16.3%	53	44	- 17.0%
Cumulative Days on Market Until Sale	47	59	+ 25.5%	53	55	+ 3.8%
Average List Price	\$280,197	\$281,971	+ 0.6%	\$307,911	\$312,736	+ 1.6%
Inventory of Homes for Sale	49	73	+ 49.0%			
Months Supply of Inventory	2.3	3.3	+ 43.5%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





## **Median Sales Price**



Current as of July 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.