

Local Market Update for June 2024

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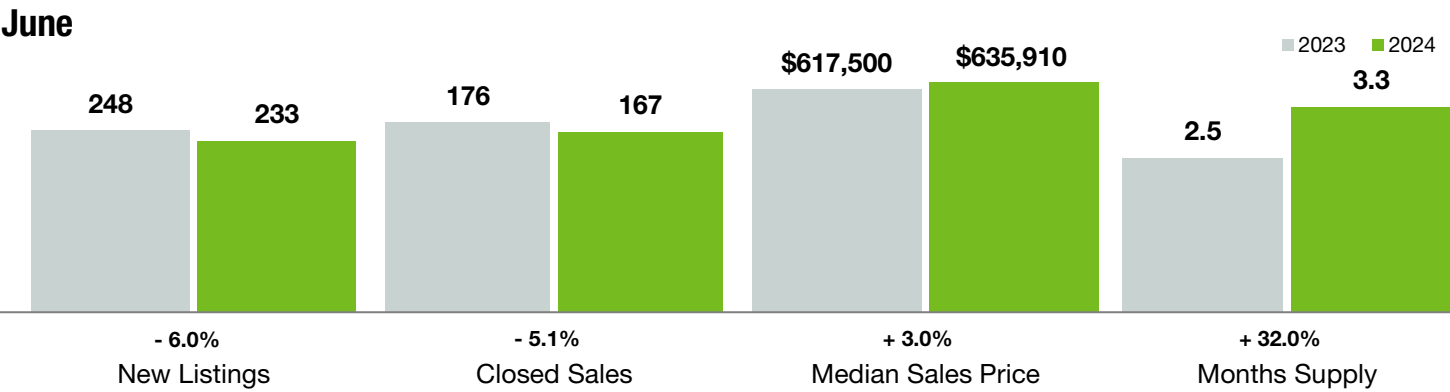


Lake Norman

North Carolina

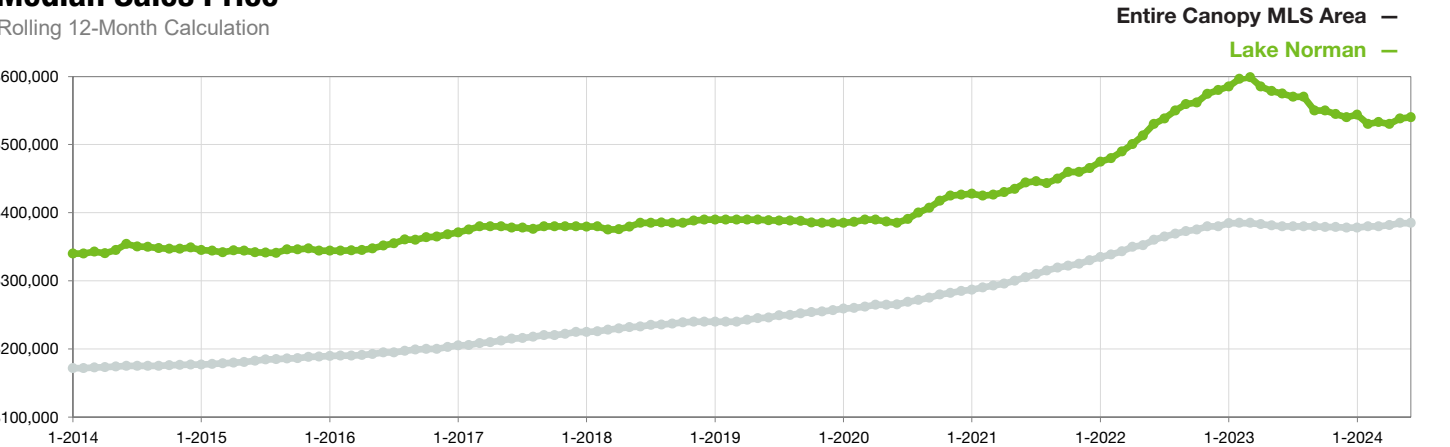
Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	248	233	- 6.0%	1,235	1,412	+ 14.3%
Pending Sales	200	187	- 6.5%	1,005	1,021	+ 1.6%
Closed Sales	176	167	- 5.1%	881	892	+ 1.2%
Median Sales Price*	\$617,500	\$635,910	+ 3.0%	\$550,000	\$555,000	+ 0.9%
Average Sales Price*	\$843,193	\$872,765	+ 3.5%	\$789,993	\$829,318	+ 5.0%
Percent of Original List Price Received*	96.5%	96.3%	- 0.2%	96.4%	95.8%	- 0.6%
List to Close	97	86	- 11.3%	106	97	- 8.5%
Days on Market Until Sale	37	38	+ 2.7%	45	48	+ 6.7%
Cumulative Days on Market Until Sale	42	47	+ 11.9%	52	53	+ 1.9%
Average List Price	\$828,449	\$1,191,740	+ 43.9%	\$910,948	\$1,009,309	+ 10.8%
Inventory of Homes for Sale	373	507	+ 35.9%	--	--	--
Months Supply of Inventory	2.5	3.3	+ 32.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.