## **Local Market Update for June 2024**

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## **Lake Wylie**

North Carolina and South Carolina

|  | June      |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2023      | 2024      | Percent Change | Thru 6-2023  | Thru 6-2024 | Percent Change |
| New Listings                             | 113       | 118       | + 4.4%         | 584          | 714         | + 22.3%        |
| Pending Sales                            | 87        | 94        | + 8.0%         | 525          | 551         | + 5.0%         |
| Closed Sales                             | 83        | 89        | + 7.2%         | 502          | 510         | + 1.6%         |
| Median Sales Price*                      | \$561,500 | \$550,000 | - 2.0%         | \$510,000    | \$530,000   | + 3.9%         |
| Average Sales Price*                     | \$670,873 | \$706,080 | + 5.2%         | \$605,664    | \$653,134   | + 7.8%         |
| Percent of Original List Price Received* | 98.4%     | 97.8%     | - 0.6%         | 97.5%        | 97.1%       | - 0.4%         |
| List to Close                            | 80        | 82        | + 2.5%         | 98           | 93          | - 5.1%         |
| Days on Market Until Sale                | 29        | 39        | + 34.5%        | 38           | 46          | + 21.1%        |
| Cumulative Days on Market Until Sale     | 27        | 36        | + 33.3%        | 40           | 46          | + 15.0%        |
| Average List Price                       | \$717,477 | \$846,087 | + 17.9%        | \$667,198    | \$768,724   | + 15.2%        |
| Inventory of Homes for Sale              | 146       | 212       | + 45.2%        |              |             |                |
| Months Supply of Inventory               | 1.7       | 2.6       | + 52.9%        |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



