Local Market Update for June 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Matthews

North Carolina

	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	87	138	+ 58.6%	493	599	+ 21.5%
Pending Sales	77	109	+ 41.6%	473	505	+ 6.8%
Closed Sales	95	99	+ 4.2%	444	414	- 6.8%
Median Sales Price*	\$537,000	\$545,000	+ 1.5%	\$490,000	\$533,750	+ 8.9%
Average Sales Price*	\$559,661	\$621,987	+ 11.1%	\$536,251	\$635,998	+ 18.6%
Percent of Original List Price Received*	99.8%	99.5%	- 0.3%	98.2%	99.6%	+ 1.4%
List to Close	81	60	- 25.9%	80	61	- 23.8%
Days on Market Until Sale	36	21	- 41.7%	37	21	- 43.2%
Cumulative Days on Market Until Sale	37	23	- 37.8%	36	22	- 38.9%
Average List Price	\$618,729	\$618,077	- 0.1%	\$577,826	\$650,003	+ 12.5%
Inventory of Homes for Sale	72	107	+ 48.6%			
Months Supply of Inventory	0.9	1.5	+ 66.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



