## **Local Market Update for June 2024**

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## **Mecklenburg County**

North Carolina

	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	1,714	1,804	+ 5.3%	9,347	10,233	+ 9.5%
Pending Sales	1,364	1,458	+ 6.9%	8,769	8,379	- 4.4%
Closed Sales	1,647	1,325	- 19.6%	8,136	7,560	- 7.1%
Median Sales Price*	\$451,000	\$480,000	+ 6.4%	\$425,000	\$445,000	+ 4.7%
Average Sales Price*	\$580,700	\$638,443	+ 9.9%	\$542,139	\$594,597	+ 9.7%
Percent of Original List Price Received*	99.7%	98.6%	- 1.1%	97.9%	98.5%	+ 0.6%
List to Close	77	72	- 6.5%	89	80	- 10.1%
Days on Market Until Sale	24	25	+ 4.2%	37	32	- 13.5%
Cumulative Days on Market Until Sale	26	26	0.0%	38	34	- 10.5%
Average List Price	\$580,717	\$635,930	+ 9.5%	\$588,908	\$631,598	+ 7.2%
Inventory of Homes for Sale	1,717	2,451	+ 42.7%			
Months Supply of Inventory	1.3	2.0	+ 53.8%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



