Local Market Update for June 2024





Monroe

North Carolina

	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	132	125	- 5.3%	677	766	+ 13.1%
Pending Sales	91	97	+ 6.6%	603	631	+ 4.6%
Closed Sales	108	102	- 5.6%	540	596	+ 10.4%
Median Sales Price*	\$389,885	\$407,495	+ 4.5%	\$375,031	\$400,000	+ 6.7%
Average Sales Price*	\$405,471	\$432,385	+ 6.6%	\$386,635	\$422,196	+ 9.2%
Percent of Original List Price Received*	98.0%	96.9%	- 1.1%	95.9%	97.7%	+ 1.9%
List to Close	82	79	- 3.7%	92	87	- 5.4%
Days on Market Until Sale	33	32	- 3.0%	43	36	- 16.3%
Cumulative Days on Market Until Sale	38	39	+ 2.6%	49	41	- 16.3%
Average List Price	\$439,954	\$460,887	+ 4.8%	\$412,083	\$452,264	+ 9.8%
Inventory of Homes for Sale	163	203	+ 24.5%			
Months Supply of Inventory	1.8	2.1	+ 16.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



