Local Market Update for June 2024





Mooresville

North Carolina

	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	174	204	+ 17.2%	900	1,006	+ 11.8%
Pending Sales	151	143	- 5.3%	782	812	+ 3.8%
Closed Sales	145	141	- 2.8%	715	733	+ 2.5%
Median Sales Price*	\$486,139	\$470,000	- 3.3%	\$465,000	\$487,370	+ 4.8%
Average Sales Price*	\$654,043	\$660,310	+ 1.0%	\$644,511	\$689,411	+ 7.0%
Percent of Original List Price Received*	96.7%	96.8%	+ 0.1%	96.3%	95.9%	- 0.4%
List to Close	74	72	- 2.7%	98	89	- 9.2%
Days on Market Until Sale	30	31	+ 3.3%	42	45	+ 7.1%
Cumulative Days on Market Until Sale	31	36	+ 16.1%	45	50	+ 11.1%
Average List Price	\$707,523	\$895,580	+ 26.6%	\$737,433	\$822,693	+ 11.6%
Inventory of Homes for Sale	222	313	+ 41.0%			
Months Supply of Inventory	1.8	2.6	+ 44.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



