Local Market Update for June 2024





Tega Cay

South Carolina

	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	28	27	- 3.6%	155	158	+ 1.9%
Pending Sales	28	16	- 42.9%	138	132	- 4.3%
Closed Sales	28	23	- 17.9%	122	132	+ 8.2%
Median Sales Price*	\$555,375	\$620,000	+ 11.6%	\$492,743	\$451,053	- 8.5%
Average Sales Price*	\$616,956	\$640,859	+ 3.9%	\$544,602	\$541,122	- 0.6%
Percent of Original List Price Received*	98.6%	95.9%	- 2.7%	97.5%	97.1%	- 0.4%
List to Close	72	84	+ 16.7%	91	72	- 20.9%
Days on Market Until Sale	27	48	+ 77.8%	30	33	+ 10.0%
Cumulative Days on Market Until Sale	40	31	- 22.5%	40	36	- 10.0%
Average List Price	\$584,901	\$668,970	+ 14.4%	\$538,473	\$651,530	+ 21.0%
Inventory of Homes for Sale	30	32	+ 6.7%			
Months Supply of Inventory	1.3	1.5	+ 15.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



