

Local Market Update for June 2024

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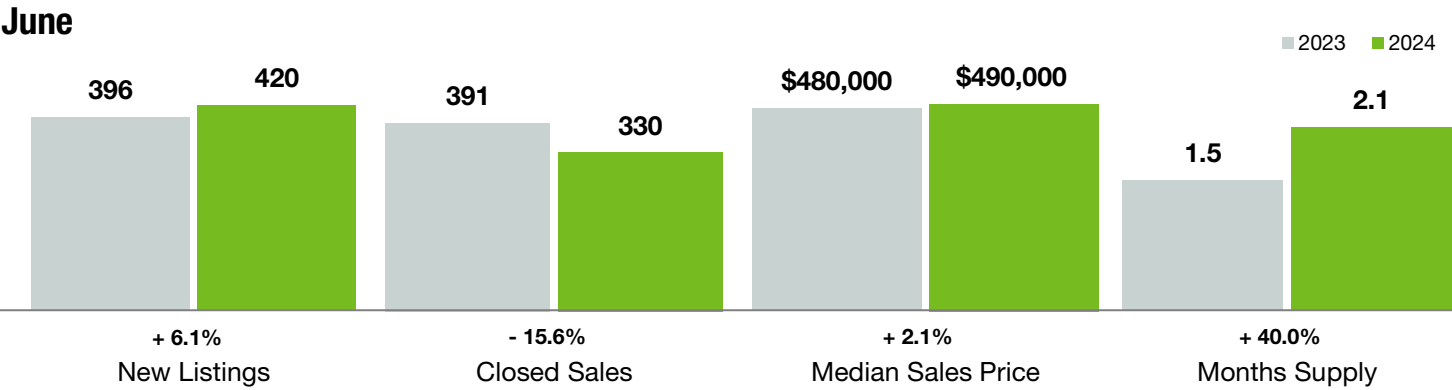


Union County

North Carolina

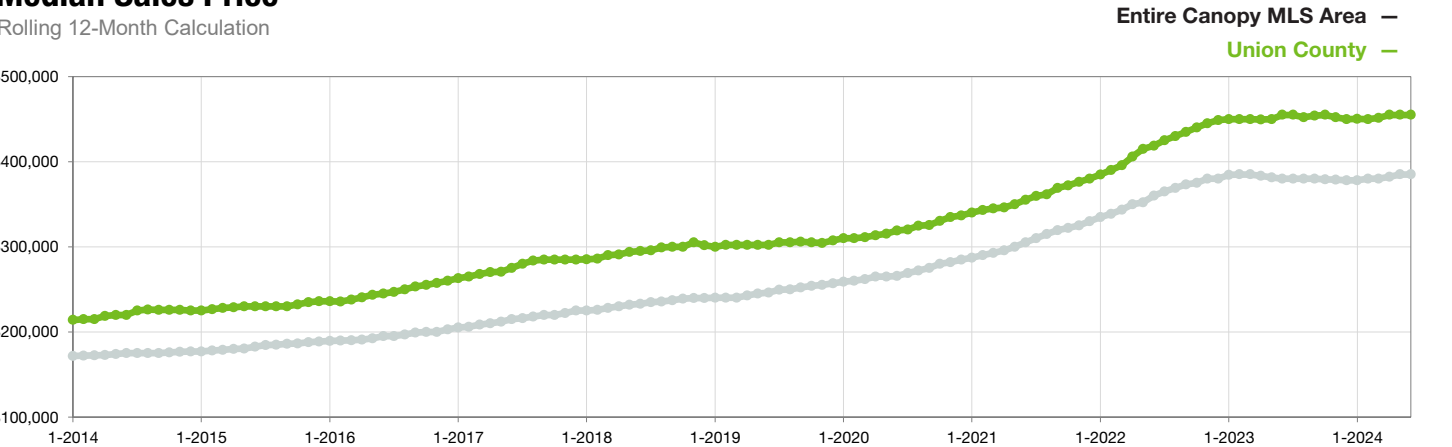
Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	396	420	+ 6.1%	2,049	2,256	+ 10.1%
Pending Sales	314	331	+ 5.4%	1,859	1,804	- 3.0%
Closed Sales	391	330	- 15.6%	1,757	1,625	- 7.5%
Median Sales Price*	\$480,000	\$490,000	+ 2.1%	\$454,000	\$460,000	+ 1.3%
Average Sales Price*	\$612,124	\$636,547	+ 4.0%	\$557,628	\$594,517	+ 6.6%
Percent of Original List Price Received*	99.2%	98.5%	- 0.7%	97.3%	98.4%	+ 1.1%
List to Close	87	72	- 17.2%	103	81	- 21.4%
Days on Market Until Sale	37	26	- 29.7%	43	32	- 25.6%
Cumulative Days on Market Until Sale	31	29	- 6.5%	42	35	- 16.7%
Average List Price	\$598,464	\$621,262	+ 3.8%	\$608,130	\$627,165	+ 3.1%
Inventory of Homes for Sale	444	567	+ 27.7%	--	--	--
Months Supply of Inventory	1.5	2.1	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.