

Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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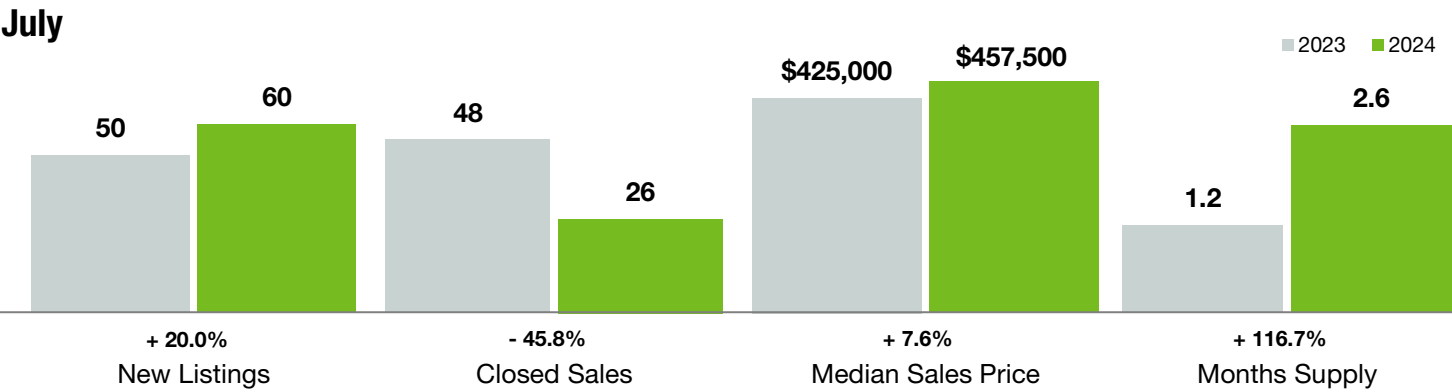


Belmont

North Carolina

| Key Metrics | July | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 7-2023 | Thru 7-2024 | Percent Change |
| New Listings | 50 | 60 | + 20.0% | 323 | 395 | + 22.3% |
| Pending Sales | 44 | 53 | + 20.5% | 292 | 303 | + 3.8% |
| Closed Sales | 48 | 26 | - 45.8% | 256 | 268 | + 4.7% |
| Median Sales Price* | \$425,000 | \$457,500 | + 7.6% | \$419,555 | \$445,000 | + 6.1% |
| Average Sales Price* | \$466,579 | \$535,800 | + 14.8% | \$492,629 | \$543,069 | + 10.2% |
| Percent of Original List Price Received* | 98.1% | 97.9% | - 0.2% | 97.6% | 98.0% | + 0.4% |
| List to Close | 67 | 52 | - 22.4% | 67 | 69 | + 3.0% |
| Days on Market Until Sale | 28 | 22 | - 21.4% | 28 | 31 | + 10.7% |
| Cumulative Days on Market Until Sale | 33 | 36 | + 9.1% | 31 | 33 | + 6.5% |
| Average List Price | \$549,770 | \$563,512 | + 2.5% | \$511,233 | \$589,007 | + 15.2% |
| Inventory of Homes for Sale | 46 | 104 | + 126.1% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 2.6 | + 116.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

