Local Market Update for July 2024





Chester County

South Carolina

	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	45	47	+ 4.4%	322	362	+ 12.4%
Pending Sales	31	41	+ 32.3%	238	231	- 2.9%
Closed Sales	36	27	- 25.0%	226	183	- 19.0%
Median Sales Price*	\$279,900	\$287,900	+ 2.9%	\$243,000	\$270,000	+ 11.1%
Average Sales Price*	\$256,128	\$264,642	+ 3.3%	\$235,449	\$259,320	+ 10.1%
Percent of Original List Price Received*	97.6%	93.5%	- 4.2%	95.4%	94.7%	- 0.7%
List to Close	85	116	+ 36.5%	92	99	+ 7.6%
Days on Market Until Sale	23	69	+ 200.0%	36	46	+ 27.8%
Cumulative Days on Market Until Sale	35	78	+ 122.9%	44	61	+ 38.6%
Average List Price	\$312,812	\$320,795	+ 2.6%	\$268,092	\$292,987	+ 9.3%
Inventory of Homes for Sale	79	95	+ 20.3%			
Months Supply of Inventory	2.8	3.2	+ 14.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



