

Local Market Update for July 2024

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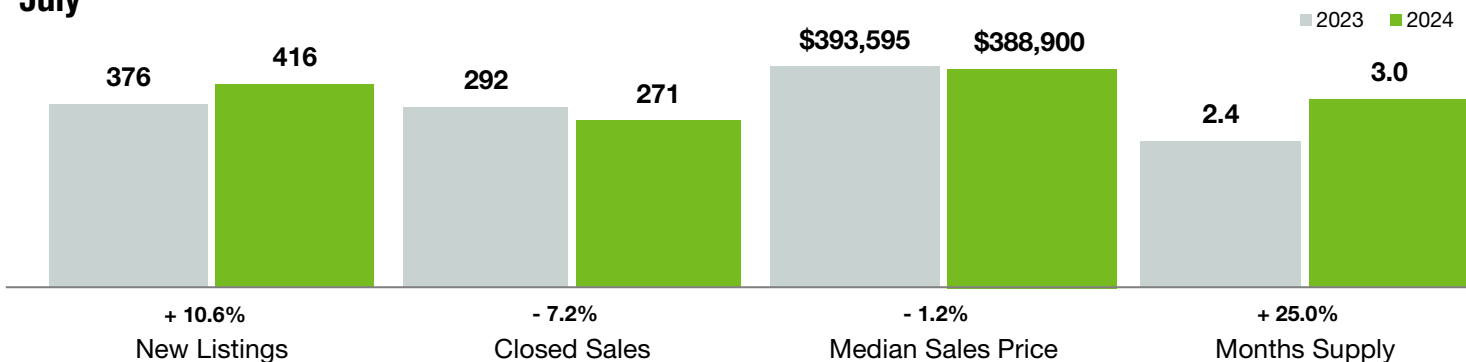
Iredell County

North Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	376	416	+ 10.6%	2,398	2,752	+ 14.8%
Pending Sales	321	307	- 4.4%	2,008	2,136	+ 6.4%
Closed Sales	292	271	- 7.2%	1,747	1,967	+ 12.6%
Median Sales Price*	\$393,595	\$388,900	- 1.2%	\$377,900	\$384,000	+ 1.6%
Average Sales Price*	\$500,645	\$484,188	- 3.3%	\$492,771	\$502,300	+ 1.9%
Percent of Original List Price Received*	97.3%	96.2%	- 1.1%	96.3%	96.1%	- 0.2%
List to Close	90	87	- 3.3%	100	98	- 2.0%
Days on Market Until Sale	38	40	+ 5.3%	46	46	0.0%
Cumulative Days on Market Until Sale	39	46	+ 17.9%	50	53	+ 6.0%
Average List Price	\$541,447	\$622,541	+ 15.0%	\$539,186	\$591,655	+ 9.7%
Inventory of Homes for Sale	606	828	+ 36.6%	--	--	--
Months Supply of Inventory	2.4	3.0	+ 25.0%	--	--	--

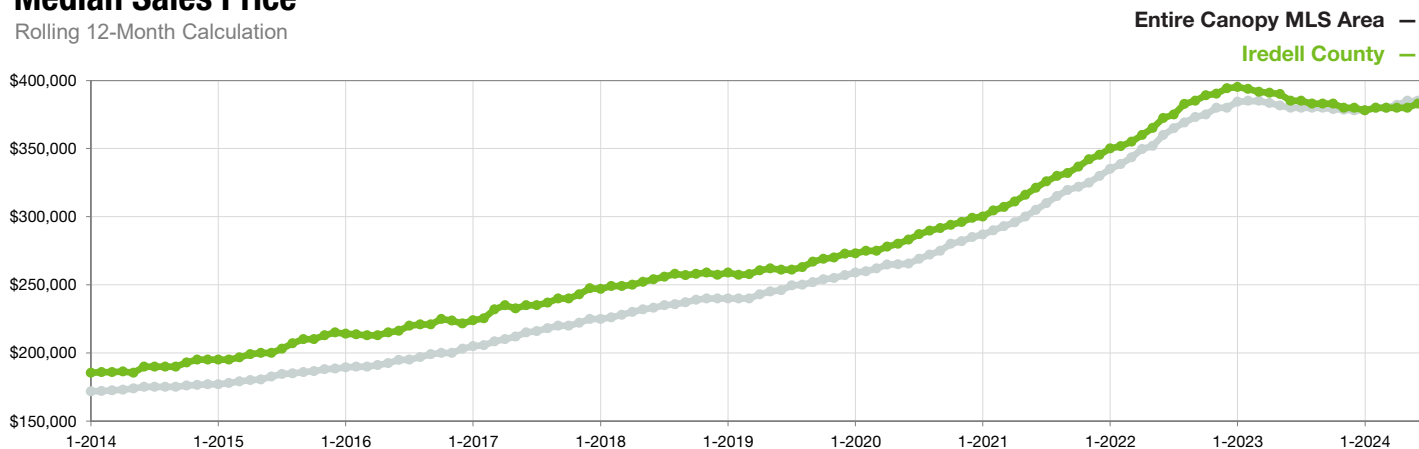
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.