

Local Market Update for July 2024

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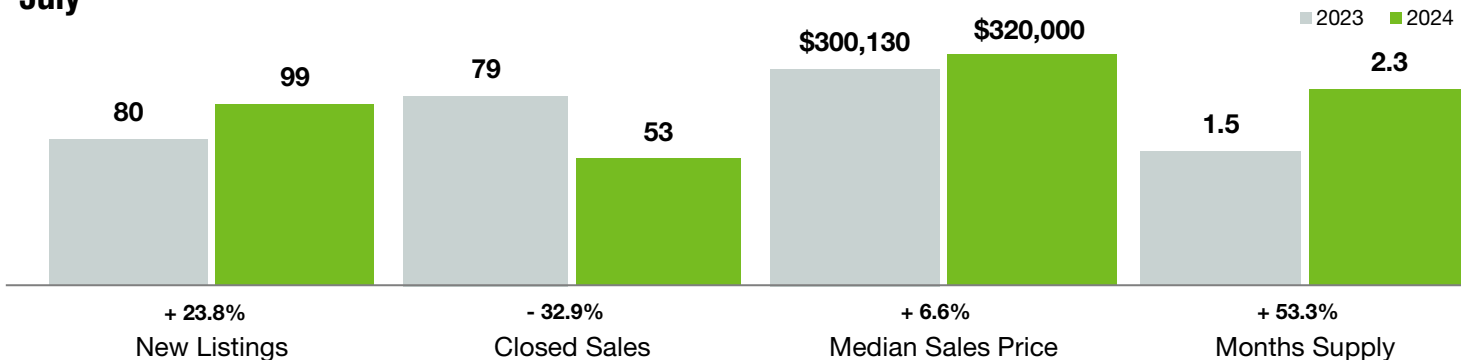
Kannapolis

North Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	80	99	+ 23.8%	559	626	+ 12.0%
Pending Sales	69	88	+ 27.5%	511	473	- 7.4%
Closed Sales	79	53	- 32.9%	472	424	- 10.2%
Median Sales Price*	\$300,130	\$320,000	+ 6.6%	\$289,950	\$284,950	- 1.7%
Average Sales Price*	\$306,873	\$360,987	+ 17.6%	\$298,370	\$314,532	+ 5.4%
Percent of Original List Price Received*	97.7%	96.0%	- 1.7%	95.9%	96.1%	+ 0.2%
List to Close	68	74	+ 8.8%	80	78	- 2.5%
Days on Market Until Sale	27	32	+ 18.5%	38	35	- 7.9%
Cumulative Days on Market Until Sale	29	38	+ 31.0%	39	40	+ 2.6%
Average List Price	\$316,265	\$306,854	- 3.0%	\$314,527	\$317,398	+ 0.9%
Inventory of Homes for Sale	102	147	+ 44.1%	--	--	--
Months Supply of Inventory	1.5	2.3	+ 53.3%	--	--	--

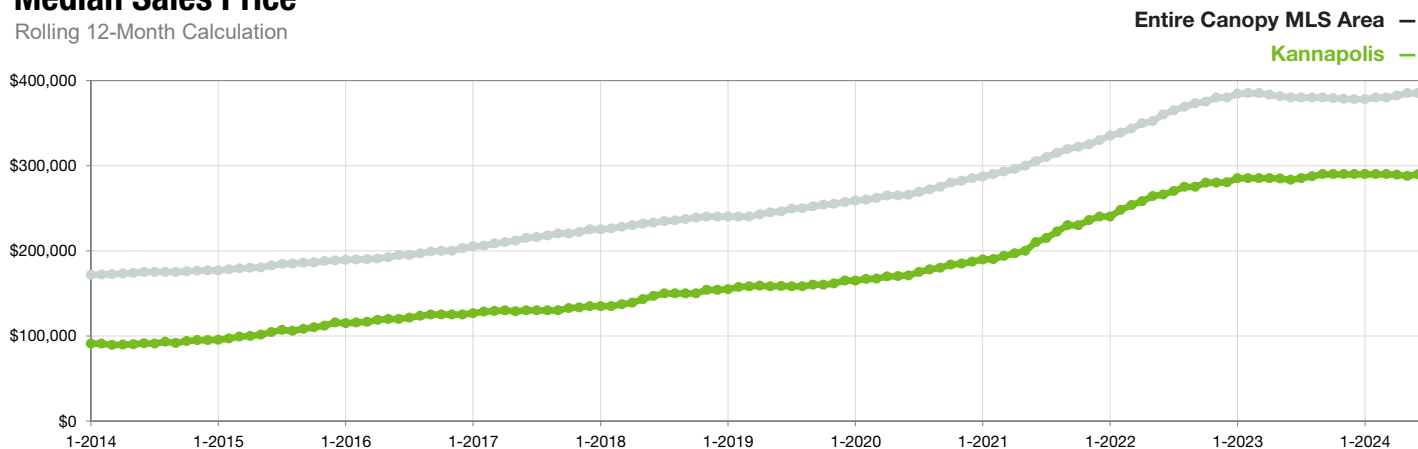
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.