

Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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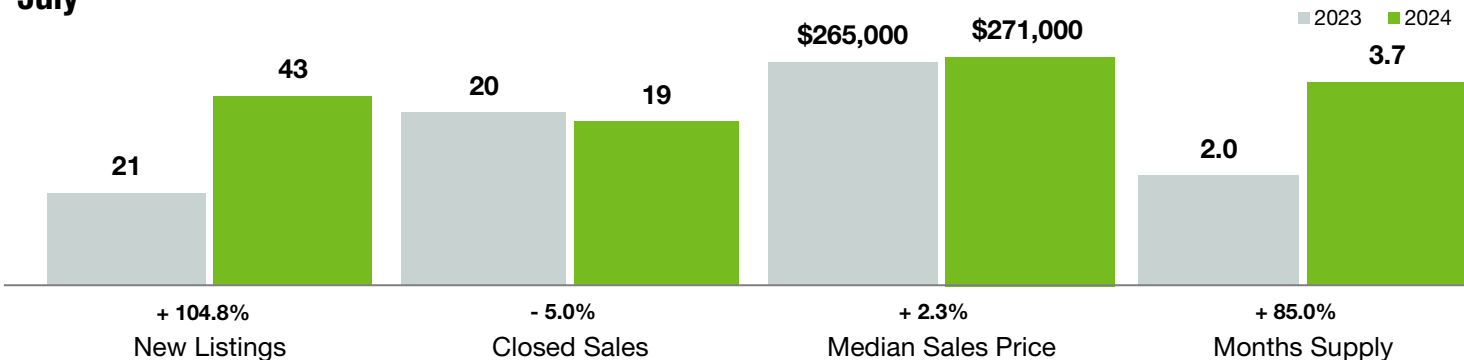
Kings Mountain

North Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	21	43	+ 104.8%	166	249	+ 50.0%
Pending Sales	21	28	+ 33.3%	148	176	+ 18.9%
Closed Sales	20	19	- 5.0%	137	152	+ 10.9%
Median Sales Price*	\$265,000	\$271,000	+ 2.3%	\$251,500	\$260,000	+ 3.4%
Average Sales Price*	\$304,995	\$301,416	- 1.2%	\$284,484	\$284,000	- 0.2%
Percent of Original List Price Received*	95.2%	92.2%	- 3.2%	95.6%	94.6%	- 1.0%
List to Close	67	86	+ 28.4%	89	83	- 6.7%
Days on Market Until Sale	27	52	+ 92.6%	49	45	- 8.2%
Cumulative Days on Market Until Sale	27	59	+ 118.5%	49	55	+ 12.2%
Average List Price	\$259,800	\$342,060	+ 31.7%	\$301,596	\$316,594	+ 5.0%
Inventory of Homes for Sale	43	84	+ 95.3%	--	--	--
Months Supply of Inventory	2.0	3.7	+ 85.0%	--	--	--

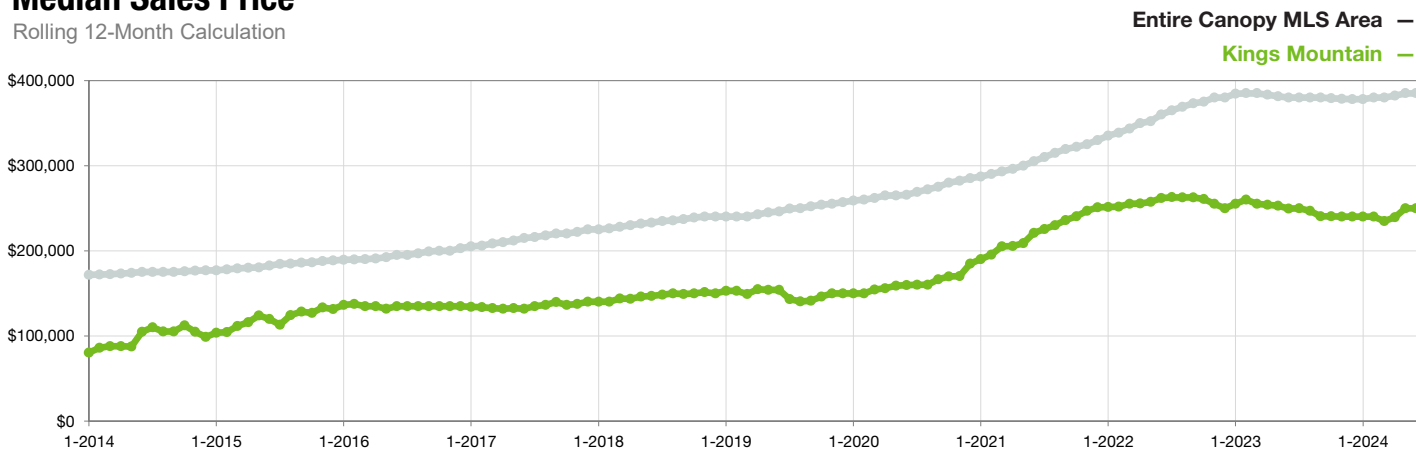
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.