

# Local Market Update for July 2024

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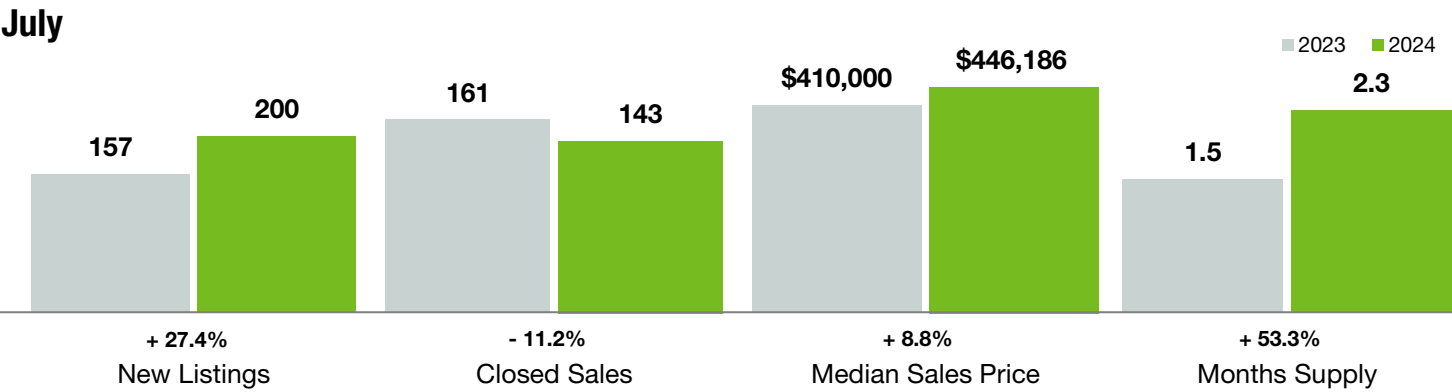


## Lancaster County

South Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	157	200	+ 27.4%	1,111	1,241	+ 11.7%
Pending Sales	131	170	+ 29.8%	1,028	1,030	+ 0.2%
Closed Sales	161	143	- 11.2%	985	925	- 6.1%
Median Sales Price*	\$410,000	\$446,186	+ 8.8%	\$414,910	\$415,837	+ 0.2%
Average Sales Price*	\$426,237	\$477,005	+ 11.9%	\$438,861	\$442,562	+ 0.8%
Percent of Original List Price Received*	98.4%	97.6%	- 0.8%	97.5%	97.3%	- 0.2%
List to Close	71	82	+ 15.5%	90	86	- 4.4%
Days on Market Until Sale	27	35	+ 29.6%	40	39	- 2.5%
Cumulative Days on Market Until Sale	29	37	+ 27.6%	43	43	0.0%
Average List Price	\$434,575	\$492,279	+ 13.3%	\$442,509	\$467,552	+ 5.7%
Inventory of Homes for Sale	213	302	+ 41.8%	--	--	--
Months Supply of Inventory	1.5	2.3	+ 53.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

