## **Local Market Update for July 2024**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



## **Lincoln County**

North Carolina

|  | July      |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2023      | 2024      | Percent Change | Thru 7-2023  | Thru 7-2024 | Percent Change |
| New Listings                             | 143       | 176       | + 23.1%        | 920          | 1,052       | + 14.3%        |
| Pending Sales                            | 96        | 140       | + 45.8%        | 811          | 785         | - 3.2%         |
| Closed Sales                             | 118       | 97        | - 17.8%        | 782          | 689         | - 11.9%        |
| Median Sales Price*                      | \$380,305 | \$420,610 | + 10.6%        | \$415,000    | \$420,000   | + 1.2%         |
| Average Sales Price*                     | \$477,410 | \$507,131 | + 6.2%         | \$488,712    | \$491,149   | + 0.5%         |
| Percent of Original List Price Received* | 97.9%     | 96.9%     | - 1.0%         | 96.5%        | 97.1%       | + 0.6%         |
| List to Close                            | 106       | 92        | - 13.2%        | 110          | 97          | - 11.8%        |
| Days on Market Until Sale                | 50        | 37        | - 26.0%        | 53           | 43          | - 18.9%        |
| Cumulative Days on Market Until Sale     | 37        | 43        | + 16.2%        | 52           | 48          | - 7.7%         |
| Average List Price                       | \$591,990 | \$554,094 | - 6.4%         | \$534,241    | \$585,434   | + 9.6%         |
| Inventory of Homes for Sale              | 273       | 317       | + 16.1%        |              |             |                |
| Months Supply of Inventory               | 2.6       | 3.0       | + 15.4%        |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



