Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Lincolnton

North Carolina

	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	45	71	+ 57.8%	262	375	+ 43.1%
Pending Sales	27	50	+ 85.2%	239	262	+ 9.6%
Closed Sales	36	35	- 2.8%	235	221	- 6.0%
Median Sales Price*	\$306,750	\$300,000	- 2.2%	\$290,964	\$315,000	+ 8.3%
Average Sales Price*	\$322,790	\$323,831	+ 0.3%	\$314,701	\$344,175	+ 9.4%
Percent of Original List Price Received*	97.3%	94.5%	- 2.9%	95.4%	96.1%	+ 0.7%
List to Close	110	81	- 26.4%	107	88	- 17.8%
Days on Market Until Sale	42	34	- 19.0%	45	43	- 4.4%
Cumulative Days on Market Until Sale	44	35	- 20.5%	48	53	+ 10.4%
Average List Price	\$360,916	\$340,547	- 5.6%	\$333,257	\$359,424	+ 7.9%
Inventory of Homes for Sale	94	124	+ 31.9%			
Months Supply of Inventory	3.0	3.4	+ 13.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



