

# Local Market Update for July 2024

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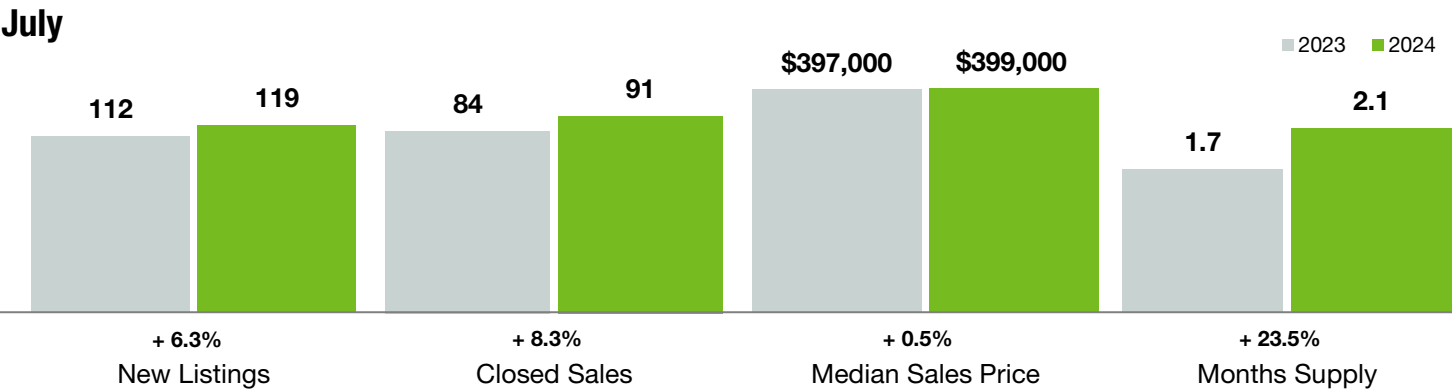


## Monroe

North Carolina

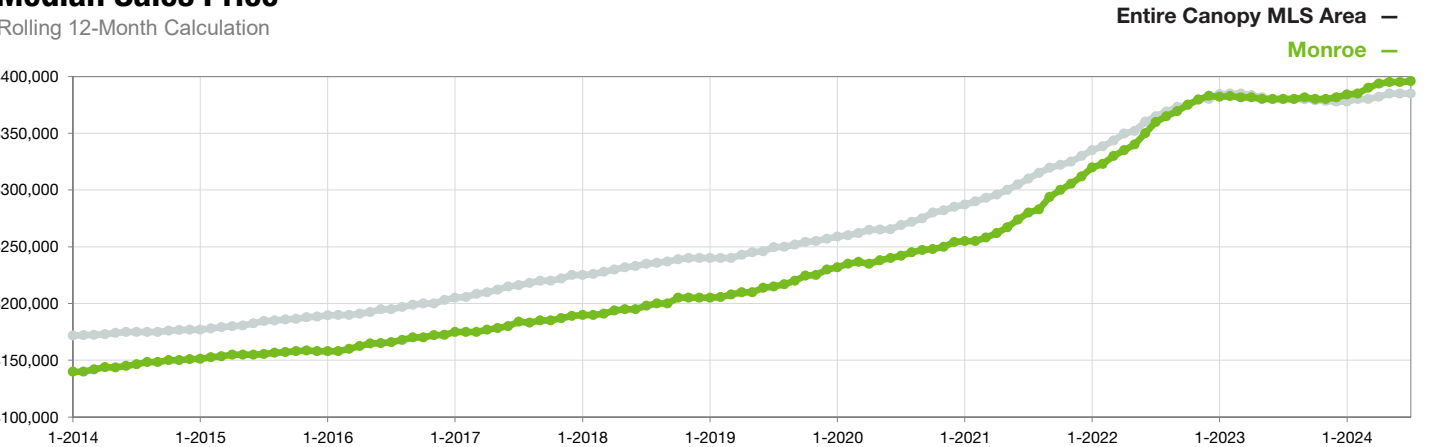
Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	112	119	+ 6.3%	789	886	+ 12.3%
Pending Sales	106	108	+ 1.9%	709	731	+ 3.1%
Closed Sales	84	91	+ 8.3%	624	691	+ 10.7%
Median Sales Price*	\$397,000	\$399,000	+ 0.5%	\$377,035	\$400,000	+ 6.1%
Average Sales Price*	\$417,831	\$408,104	- 2.3%	\$390,834	\$419,904	+ 7.4%
Percent of Original List Price Received*	98.1%	97.0%	- 1.1%	96.2%	97.6%	+ 1.5%
List to Close	74	86	+ 16.2%	89	87	- 2.2%
Days on Market Until Sale	27	36	+ 33.3%	41	36	- 12.2%
Cumulative Days on Market Until Sale	31	38	+ 22.6%	46	40	- 13.0%
Average List Price	\$409,709	\$456,510	+ 11.4%	\$411,737	\$451,027	+ 9.5%
Inventory of Homes for Sale	155	201	+ 29.7%	--	--	--
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.