

Local Market Update for July 2024

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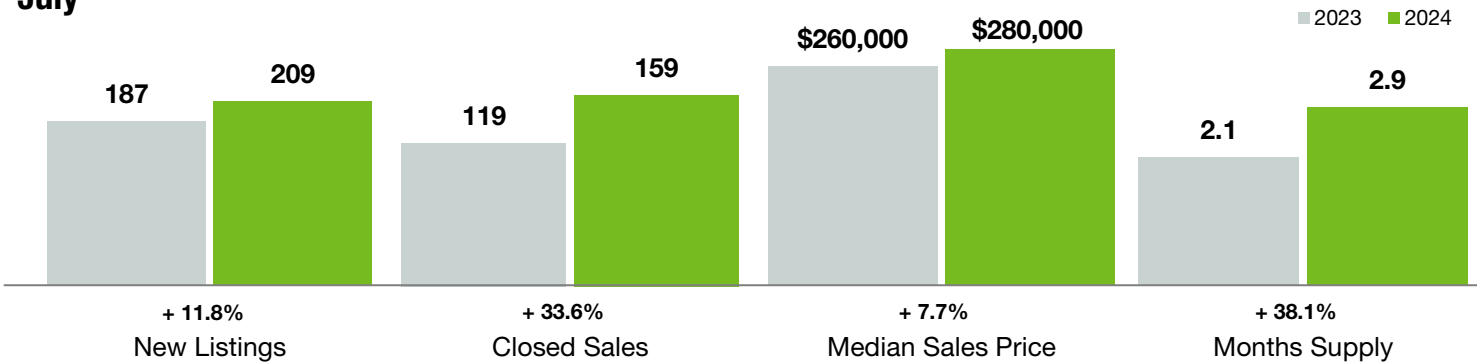
Rowan County

North Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	187	209	+ 11.8%	1,158	1,372	+ 18.5%
Pending Sales	130	190	+ 46.2%	1,022	1,055	+ 3.2%
Closed Sales	119	159	+ 33.6%	981	937	- 4.5%
Median Sales Price*	\$260,000	\$280,000	+ 7.7%	\$264,450	\$280,000	+ 5.9%
Average Sales Price*	\$296,846	\$333,005	+ 12.2%	\$290,663	\$326,256	+ 12.2%
Percent of Original List Price Received*	96.4%	94.5%	- 2.0%	95.5%	95.0%	- 0.5%
List to Close	81	81	0.0%	86	90	+ 4.7%
Days on Market Until Sale	38	39	+ 2.6%	40	47	+ 17.5%
Cumulative Days on Market Until Sale	40	44	+ 10.0%	45	53	+ 17.8%
Average List Price	\$317,254	\$346,382	+ 9.2%	\$312,317	\$355,329	+ 13.8%
Inventory of Homes for Sale	289	399	+ 38.1%	--	--	--
Months Supply of Inventory	2.1	2.9	+ 38.1%	--	--	--

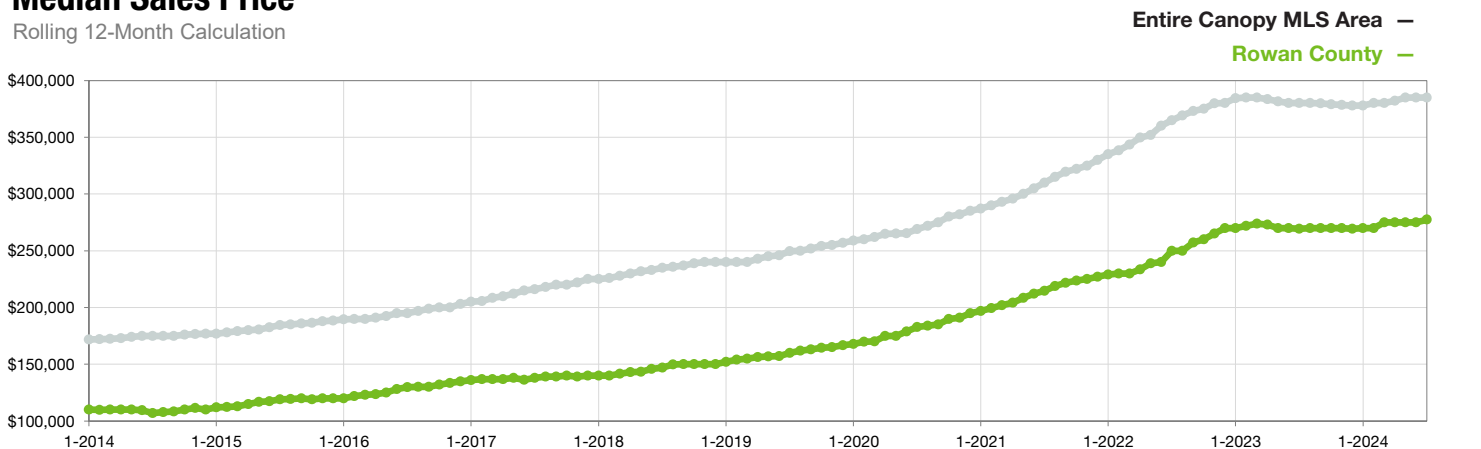
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.