Local Market Update for July 2024





Salisbury

North Carolina

	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	102	114	+ 11.8%	675	745	+ 10.4%
Pending Sales	75	98	+ 30.7%	587	558	- 4.9%
Closed Sales	67	90	+ 34.3%	550	495	- 10.0%
Median Sales Price*	\$250,000	\$282,250	+ 12.9%	\$255,000	\$279,920	+ 9.8%
Average Sales Price*	\$295,245	\$327,252	+ 10.8%	\$279,638	\$319,876	+ 14.4%
Percent of Original List Price Received*	96.9%	94.9%	- 2.1%	95.3%	95.2%	- 0.1%
List to Close	80	80	0.0%	85	89	+ 4.7%
Days on Market Until Sale	34	39	+ 14.7%	39	47	+ 20.5%
Cumulative Days on Market Until Sale	38	44	+ 15.8%	45	52	+ 15.6%
Average List Price	\$306,378	\$332,220	+ 8.4%	\$301,378	\$344,701	+ 14.4%
Inventory of Homes for Sale	158	232	+ 46.8%			
Months Supply of Inventory	2.0	3.1	+ 55.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



