## **Local Market Update for July 2024**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



## **Tega Cay**

South Carolina

	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	32	19	- 40.6%	187	177	- 5.3%
Pending Sales	31	19	- 38.7%	169	151	- 10.7%
Closed Sales	21	20	- 4.8%	143	152	+ 6.3%
Median Sales Price*	\$560,000	\$620,000	+ 10.7%	\$495,000	\$468,500	- 5.4%
Average Sales Price*	\$552,310	\$647,133	+ 17.2%	\$545,734	\$555,071	+ 1.7%
Percent of Original List Price Received*	97.3%	97.6%	+ 0.3%	97.5%	97.2%	- 0.3%
List to Close	56	84	+ 50.0%	86	74	- 14.0%
Days on Market Until Sale	18	47	+ 161.1%	29	35	+ 20.7%
Cumulative Days on Market Until Sale	20	37	+ 85.0%	37	36	- 2.7%
Average List Price	\$532,734	\$579,573	+ 8.8%	\$537,522	\$642,405	+ 19.5%
Inventory of Homes for Sale	29	29	0.0%			
Months Supply of Inventory	1.2	1.5	+ 25.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



