

Local Market Update for July 2024

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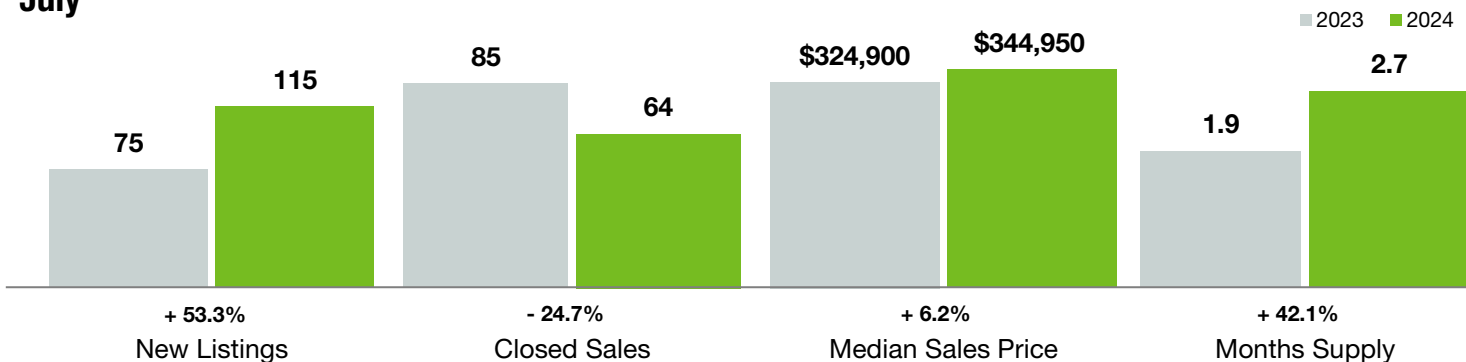
Town of Lancaster

South Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	75	115	+ 53.3%	558	595	+ 6.6%
Pending Sales	64	85	+ 32.8%	508	488	- 3.9%
Closed Sales	85	64	- 24.7%	468	438	- 6.4%
Median Sales Price*	\$324,900	\$344,950	+ 6.2%	\$303,500	\$311,250	+ 2.6%
Average Sales Price*	\$344,594	\$390,647	+ 13.4%	\$357,029	\$350,358	- 1.9%
Percent of Original List Price Received*	97.1%	96.0%	- 1.1%	96.9%	96.6%	- 0.3%
List to Close	81	81	0.0%	88	92	+ 4.5%
Days on Market Until Sale	36	35	- 2.8%	43	45	+ 4.7%
Cumulative Days on Market Until Sale	39	34	- 12.8%	49	52	+ 6.1%
Average List Price	\$350,563	\$420,928	+ 20.1%	\$370,154	\$376,693	+ 1.8%
Inventory of Homes for Sale	126	168	+ 33.3%	--	--	--
Months Supply of Inventory	1.9	2.7	+ 42.1%	--	--	--

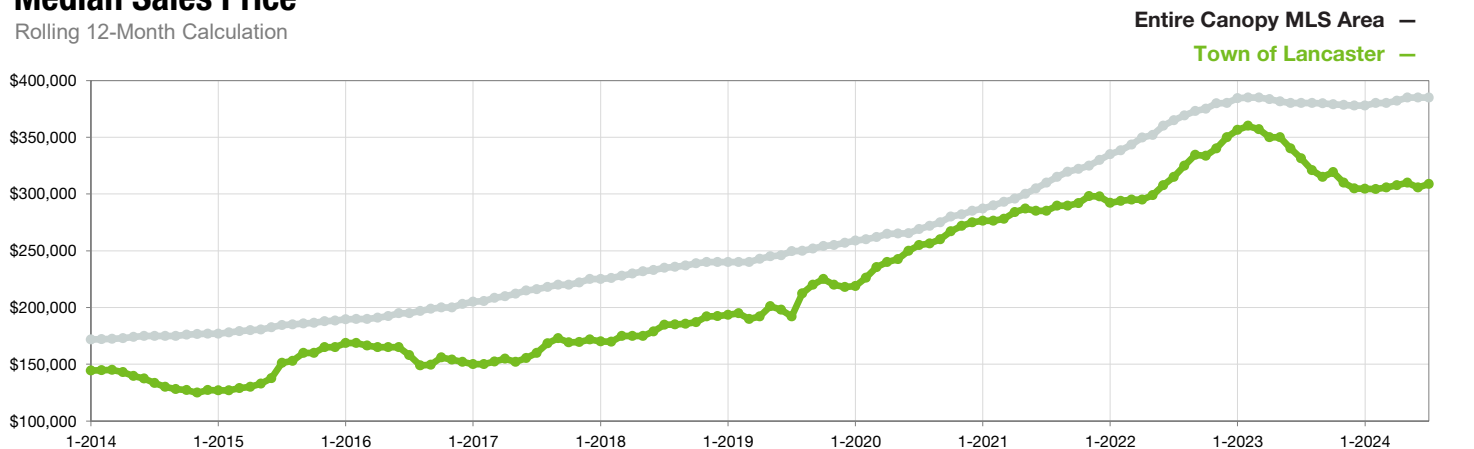
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



Current as of August 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.