

Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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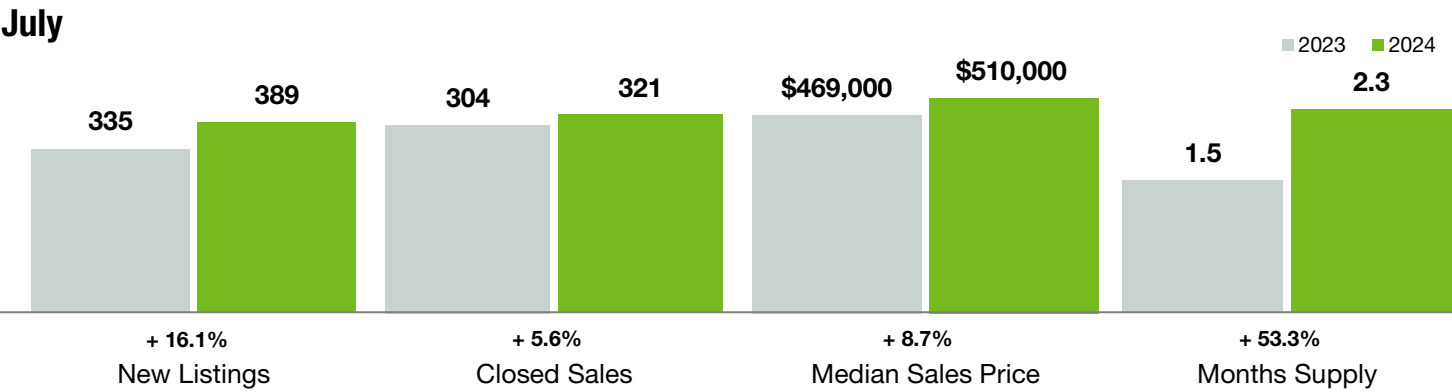


Union County

North Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	335	389	+ 16.1%	2,385	2,655	+ 11.3%
Pending Sales	293	291	- 0.7%	2,153	2,083	- 3.3%
Closed Sales	304	321	+ 5.6%	2,061	1,953	- 5.2%
Median Sales Price*	\$469,000	\$510,000	+ 8.7%	\$455,000	\$465,000	+ 2.2%
Average Sales Price*	\$591,834	\$615,030	+ 3.9%	\$562,674	\$596,757	+ 6.1%
Percent of Original List Price Received*	99.0%	97.7%	- 1.3%	97.5%	98.2%	+ 0.7%
List to Close	85	74	- 12.9%	100	80	- 20.0%
Days on Market Until Sale	36	31	- 13.9%	42	32	- 23.8%
Cumulative Days on Market Until Sale	28	26	- 7.1%	40	33	- 17.5%
Average List Price	\$578,724	\$637,915	+ 10.2%	\$603,910	\$627,057	+ 3.8%
Inventory of Homes for Sale	445	623	+ 40.0%	--	--	--
Months Supply of Inventory	1.5	2.3	+ 53.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

