Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Waxhaw

North Carolina

| | July | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 7-2023 | Thru 7-2024 | Percent Change |
| New Listings | 86 | 111 | + 29.1% | 587 | 692 | + 17.9% |
| Pending Sales | 71 | 74 | + 4.2% | 560 | 510 | - 8.9% |
| Closed Sales | 91 | 96 | + 5.5% | 545 | 487 | - 10.6% |
| Median Sales Price* | \$751,000 | \$692,500 | - 7.8% | \$660,000 | \$730,000 | + 10.6% |
| Average Sales Price* | \$831,052 | \$748,583 | - 9.9% | \$770,305 | \$842,895 | + 9.4% |
| Percent of Original List Price Received* | 98.8% | 98.7% | - 0.1% | 98.6% | 99.2% | + 0.6% |
| List to Close | 78 | 68 | - 12.8% | 93 | 73 | - 21.5% |
| Days on Market Until Sale | 32 | 32 | 0.0% | 29 | 29 | 0.0% |
| Cumulative Days on Market Until Sale | 33 | 22 | - 33.3% | 30 | 26 | - 13.3% |
| Average List Price | \$782,266 | \$823,954 | + 5.3% | \$823,892 | \$845,425 | + 2.6% |
| Inventory of Homes for Sale | 74 | 168 | + 127.0% | | | |
| Months Supply of Inventory | 1.0 | 2.7 | + 170.0% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



