

Local Market Update for August 2024

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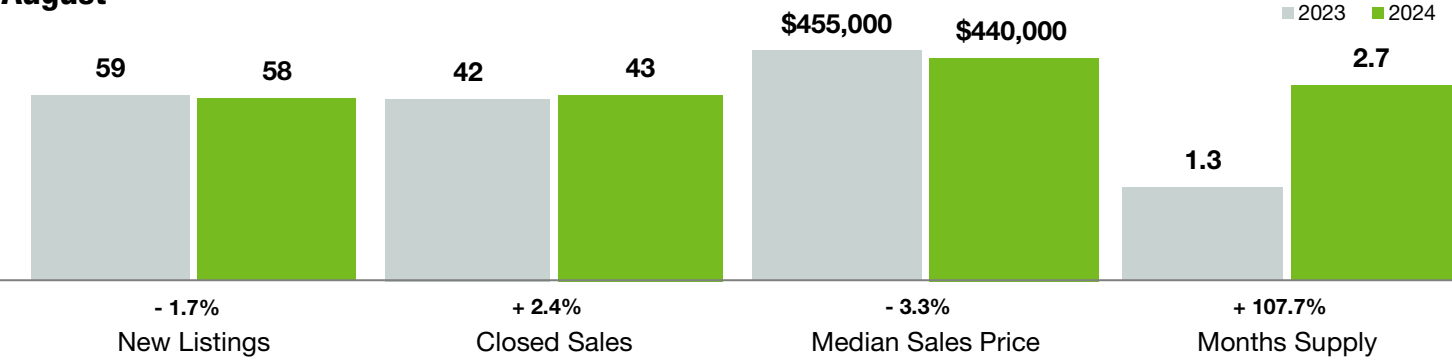
Belmont

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	59	58	- 1.7%	382	453	+ 18.6%
Pending Sales	46	43	- 6.5%	338	343	+ 1.5%
Closed Sales	42	43	+ 2.4%	298	313	+ 5.0%
Median Sales Price*	\$455,000	\$440,000	- 3.3%	\$422,500	\$442,500	+ 4.7%
Average Sales Price*	\$526,870	\$457,347	- 13.2%	\$497,455	\$530,046	+ 6.6%
Percent of Original List Price Received*	97.8%	95.1%	- 2.8%	97.7%	97.6%	- 0.1%
List to Close	60	65	+ 8.3%	66	69	+ 4.5%
Days on Market Until Sale	25	30	+ 20.0%	28	31	+ 10.7%
Cumulative Days on Market Until Sale	26	37	+ 42.3%	30	34	+ 13.3%
Average List Price	\$619,430	\$577,382	- 6.8%	\$527,946	\$584,741	+ 10.8%
Inventory of Homes for Sale	49	107	+ 118.4%	--	--	--
Months Supply of Inventory	1.3	2.7	+ 107.7%	--	--	--

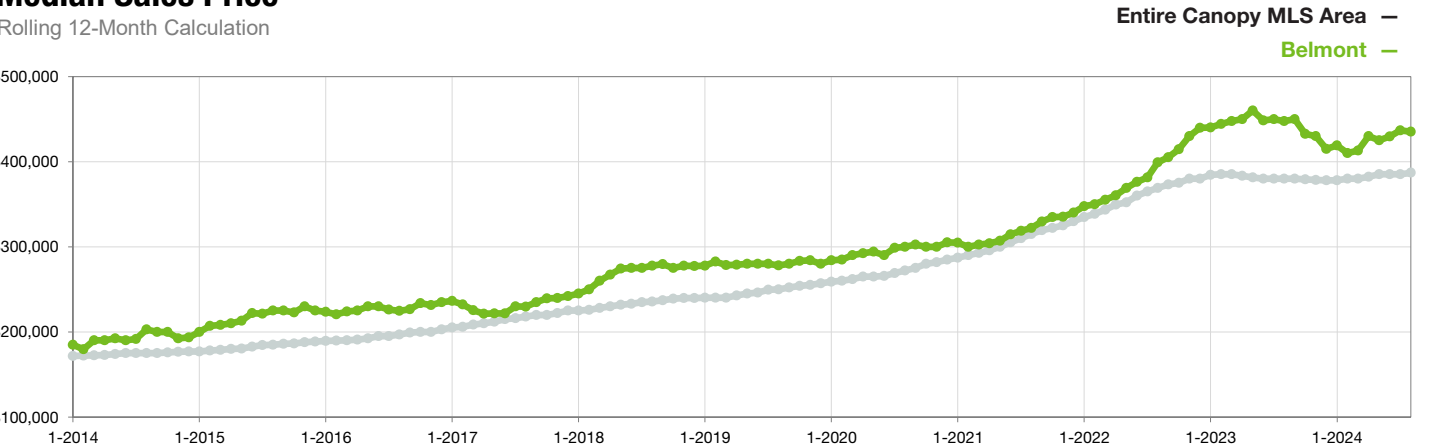
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.