

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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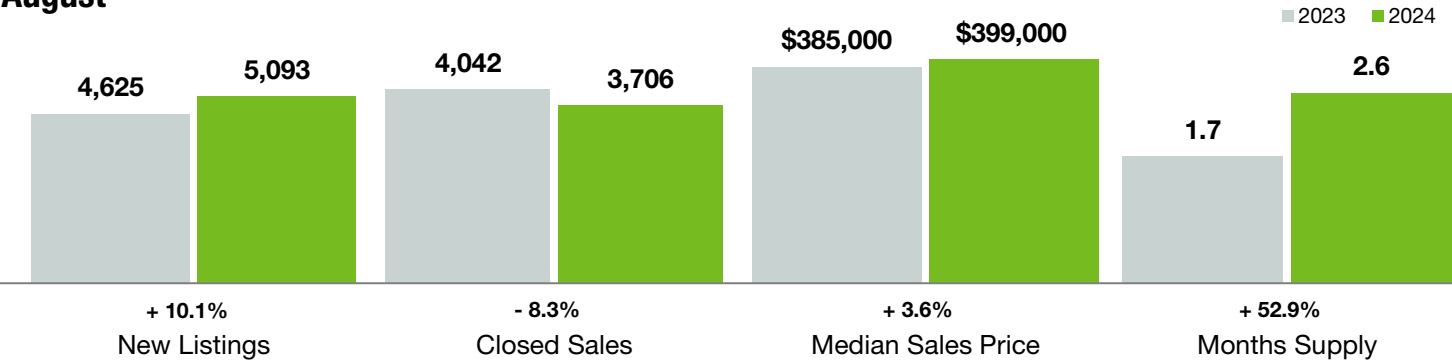
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

| Key Metrics | August | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 8-2023 | Thru 8-2024 | Percent Change |
| New Listings | 4,625 | 5,093 | + 10.1% | 34,263 | 38,917 | + 13.6% |
| Pending Sales | 3,558 | 3,867 | + 8.7% | 30,517 | 30,047 | - 1.5% |
| Closed Sales | 4,042 | 3,706 | - 8.3% | 29,019 | 28,311 | - 2.4% |
| Median Sales Price* | \$385,000 | \$399,000 | + 3.6% | \$379,735 | \$394,740 | + 4.0% |
| Average Sales Price* | \$473,685 | \$501,320 | + 5.8% | \$462,179 | \$497,067 | + 7.5% |
| Percent of Original List Price Received* | 98.0% | 96.6% | - 1.4% | 97.3% | 97.2% | - 0.1% |
| List to Close | 83 | 80 | - 3.6% | 89 | 84 | - 5.6% |
| Days on Market Until Sale | 30 | 34 | + 13.3% | 37 | 37 | 0.0% |
| Cumulative Days on Market Until Sale | 32 | 37 | + 15.6% | 40 | 41 | + 2.5% |
| Average List Price | \$477,431 | \$510,330 | + 6.9% | \$491,306 | \$520,892 | + 6.0% |
| Inventory of Homes for Sale | 6,101 | 9,006 | + 47.6% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 2.6 | + 52.9% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

