

Local Market Update for August 2024

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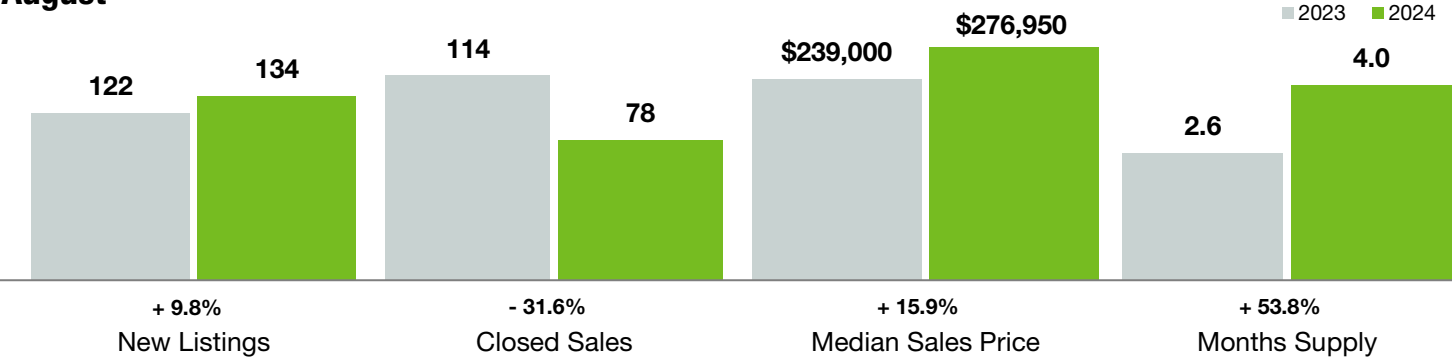
Cleveland County

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	122	134	+ 9.8%	898	962	+ 7.1%
Pending Sales	97	87	- 10.3%	750	676	- 9.9%
Closed Sales	114	78	- 31.6%	702	633	- 9.8%
Median Sales Price*	\$239,000	\$276,950	+ 15.9%	\$235,000	\$257,490	+ 9.6%
Average Sales Price*	\$269,985	\$279,642	+ 3.6%	\$266,347	\$288,457	+ 8.3%
Percent of Original List Price Received*	94.2%	95.2%	+ 1.1%	95.3%	95.2%	- 0.1%
List to Close	82	105	+ 28.0%	85	96	+ 12.9%
Days on Market Until Sale	37	56	+ 51.4%	43	52	+ 20.9%
Cumulative Days on Market Until Sale	40	61	+ 52.5%	48	64	+ 33.3%
Average List Price	\$281,002	\$336,389	+ 19.7%	\$283,966	\$307,447	+ 8.3%
Inventory of Homes for Sale	221	314	+ 42.1%	--	--	--
Months Supply of Inventory	2.6	4.0	+ 53.8%	--	--	--

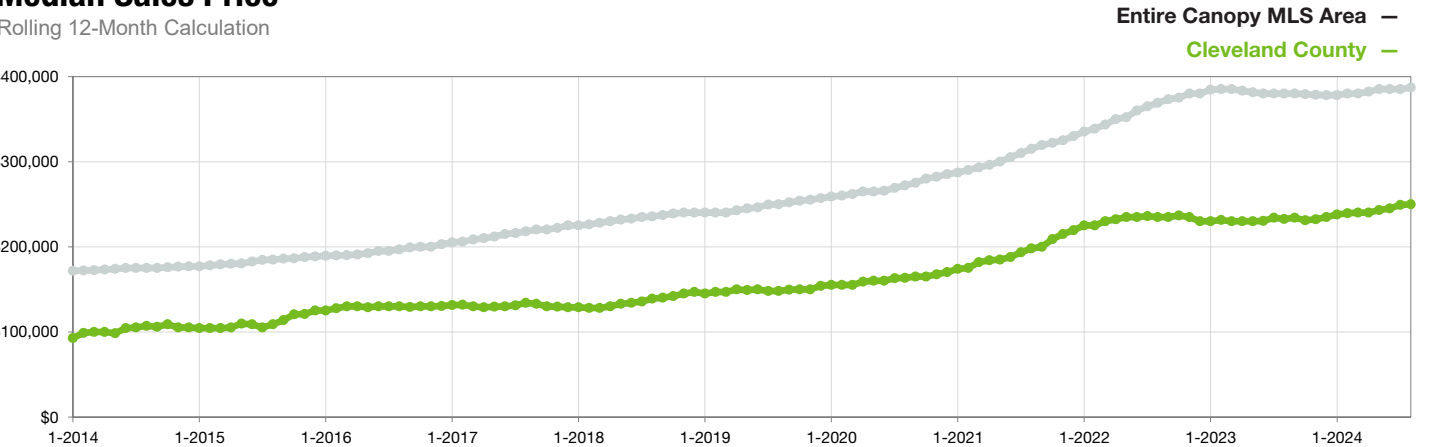
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.