

Local Market Update for August 2024

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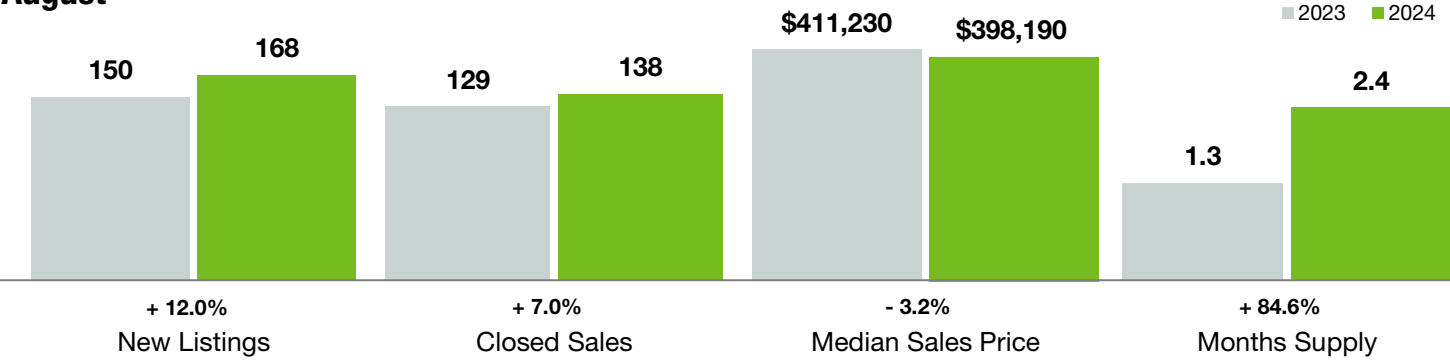
Concord

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	150	168	+ 12.0%	1,146	1,402	+ 22.3%
Pending Sales	106	156	+ 47.2%	1,106	1,074	- 2.9%
Closed Sales	129	138	+ 7.0%	1,070	1,002	- 6.4%
Median Sales Price*	\$411,230	\$398,190	- 3.2%	\$365,000	\$393,000	+ 7.7%
Average Sales Price*	\$450,027	\$442,547	- 1.7%	\$393,303	\$440,192	+ 11.9%
Percent of Original List Price Received*	96.8%	95.1%	- 1.8%	96.6%	97.1%	+ 0.5%
List to Close	66	79	+ 19.7%	84	74	- 11.9%
Days on Market Until Sale	26	39	+ 50.0%	37	33	- 10.8%
Cumulative Days on Market Until Sale	26	41	+ 57.7%	40	36	- 10.0%
Average List Price	\$405,000	\$454,441	+ 12.2%	\$421,185	\$459,626	+ 9.1%
Inventory of Homes for Sale	169	293	+ 73.4%	--	--	--
Months Supply of Inventory	1.3	2.4	+ 84.6%	--	--	--

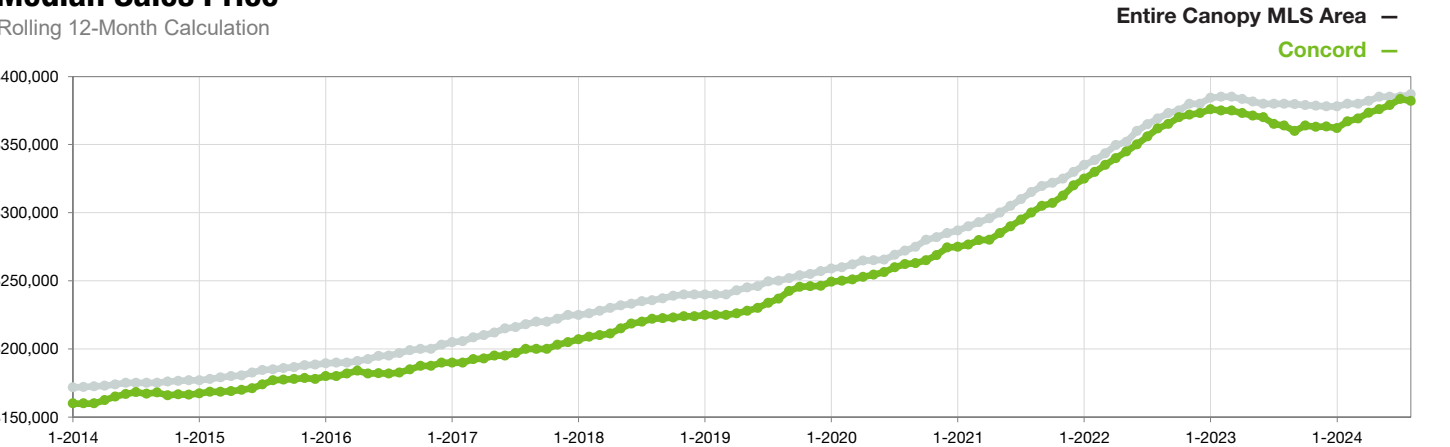
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.