Local Market Update for August 2024



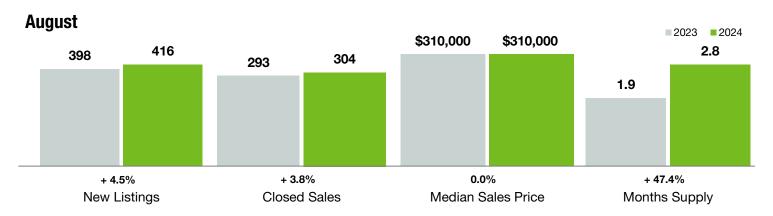


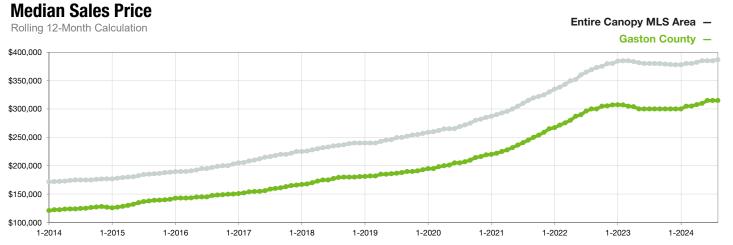
Gaston County

North Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	398	416	+ 4.5%	2,716	3,395	+ 25.0%
Pending Sales	273	329	+ 20.5%	2,393	2,531	+ 5.8%
Closed Sales	293	304	+ 3.8%	2,258	2,364	+ 4.7%
Median Sales Price*	\$310,000	\$310,000	0.0%	\$299,990	\$315,000	+ 5.0%
Average Sales Price*	\$350,606	\$339,389	- 3.2%	\$333,845	\$350,027	+ 4.8%
Percent of Original List Price Received*	97.2%	95.7%	- 1.5%	96.0%	96.2%	+ 0.2%
List to Close	72	76	+ 5.6%	86	85	- 1.2%
Days on Market Until Sale	28	35	+ 25.0%	38	40	+ 5.3%
Cumulative Days on Market Until Sale	29	42	+ 44.8%	41	46	+ 12.2%
Average List Price	\$373,017	\$383,096	+ 2.7%	\$351,850	\$374,292	+ 6.4%
Inventory of Homes for Sale	516	806	+ 56.2%			
Months Supply of Inventory	1.9	2.8	+ 47.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.