Local Market Update for August 2024



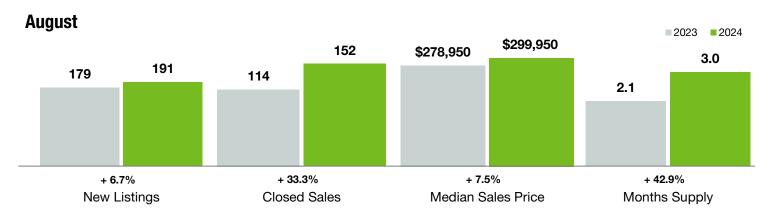
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

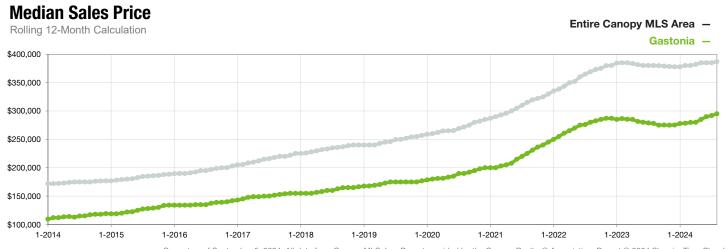
Gastonia

North Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	179	191	+ 6.7%	1,229	1,661	+ 35.2%
Pending Sales	133	153	+ 15.0%	1,072	1,200	+ 11.9%
Closed Sales	114	152	+ 33.3%	985	1,126	+ 14.3%
Median Sales Price*	\$278,950	\$299,950	+ 7.5%	\$275,000	\$298,000	+ 8.4%
Average Sales Price*	\$305,398	\$308,421	+ 1.0%	\$293,671	\$311,840	+ 6.2%
Percent of Original List Price Received*	97.2%	95.3%	- 2.0%	95.8%	95.7%	- 0.1%
List to Close	68	78	+ 14.7%	85	88	+ 3.5%
Days on Market Until Sale	31	36	+ 16.1%	42	42	0.0%
Cumulative Days on Market Until Sale	33	42	+ 27.3%	47	50	+ 6.4%
Average List Price	\$330,436	\$347,723	+ 5.2%	\$312,351	\$335,458	+ 7.4%
Inventory of Homes for Sale	263	405	+ 54.0%			
Months Supply of Inventory	2.1	3.0	+ 42.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.