

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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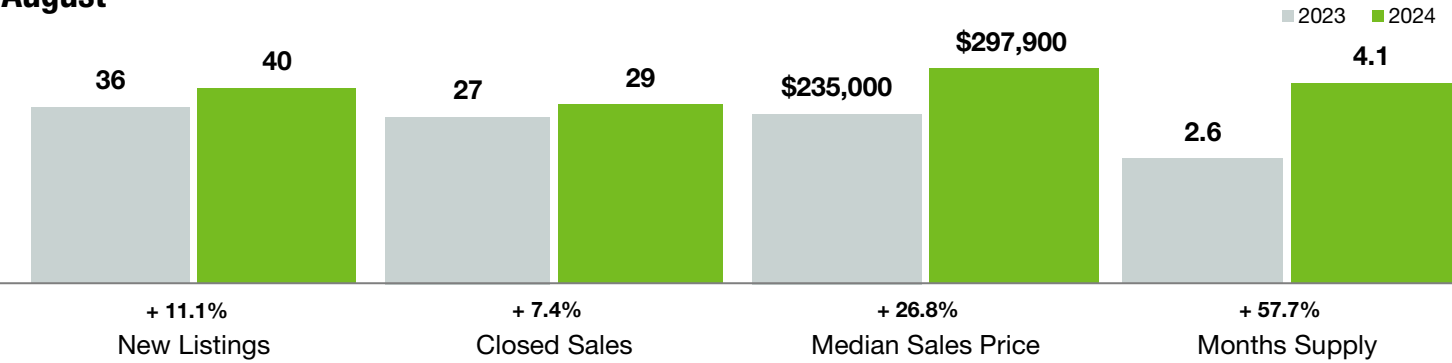
Kings Mountain

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	36	40	+ 11.1%	202	289	+ 43.1%
Pending Sales	23	25	+ 8.7%	171	199	+ 16.4%
Closed Sales	27	29	+ 7.4%	164	183	+ 11.6%
Median Sales Price*	\$235,000	\$297,900	+ 26.8%	\$240,500	\$271,000	+ 12.7%
Average Sales Price*	\$266,963	\$278,885	+ 4.5%	\$281,582	\$284,184	+ 0.9%
Percent of Original List Price Received*	97.6%	98.1%	+ 0.5%	95.9%	95.3%	- 0.6%
List to Close	95	81	- 14.7%	90	83	- 7.8%
Days on Market Until Sale	37	44	+ 18.9%	47	45	- 4.3%
Cumulative Days on Market Until Sale	37	60	+ 62.2%	47	56	+ 19.1%
Average List Price	\$277,350	\$390,082	+ 40.6%	\$297,143	\$324,636	+ 9.3%
Inventory of Homes for Sale	54	93	+ 72.2%	--	--	--
Months Supply of Inventory	2.6	4.1	+ 57.7%	--	--	--

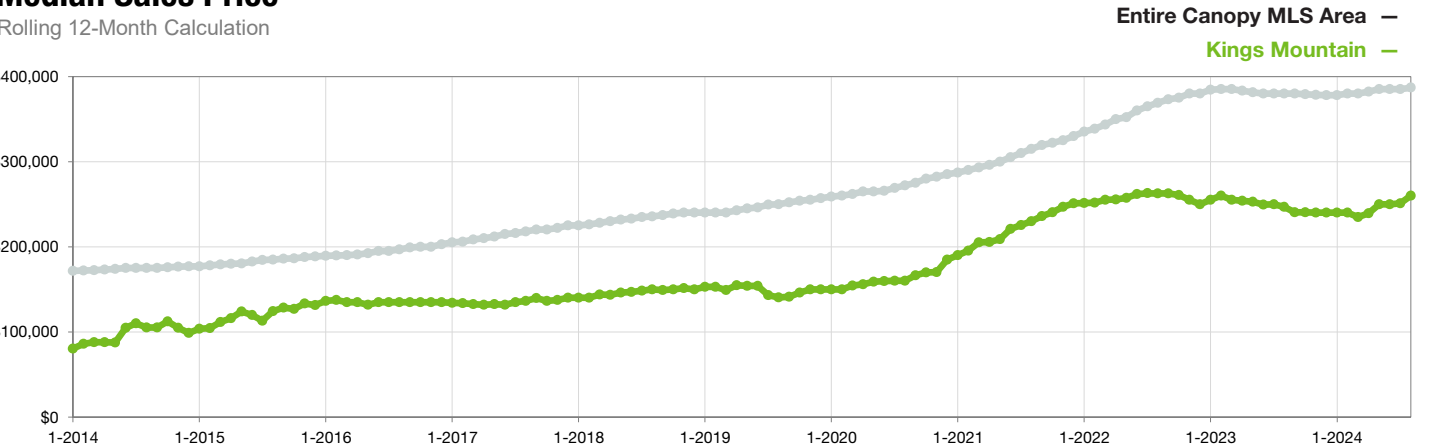
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.