

Local Market Update for August 2024

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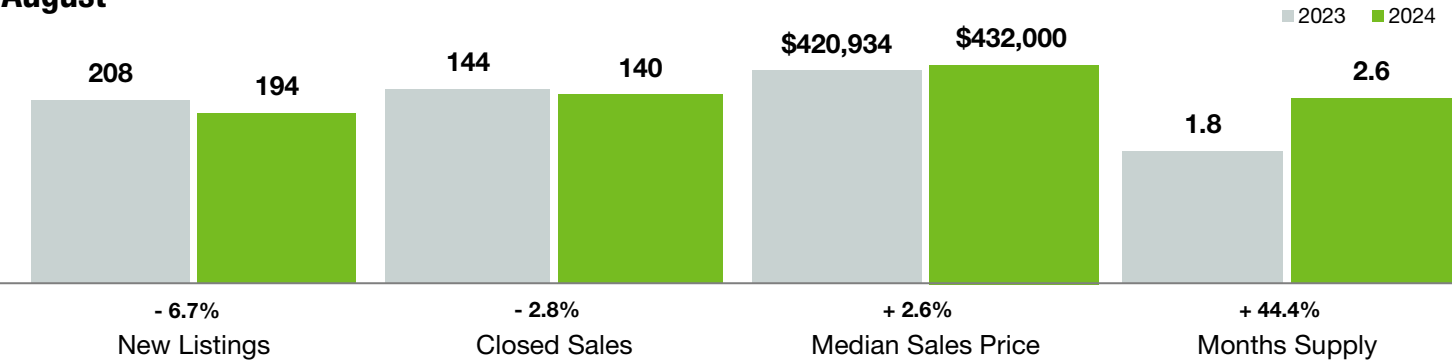
Lancaster County

South Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	208	194	- 6.7%	1,319	1,436	+ 8.9%
Pending Sales	144	154	+ 6.9%	1,172	1,167	- 0.4%
Closed Sales	144	140	- 2.8%	1,129	1,068	- 5.4%
Median Sales Price*	\$420,934	\$432,000	+ 2.6%	\$415,000	\$418,500	+ 0.8%
Average Sales Price*	\$441,799	\$487,195	+ 10.3%	\$439,236	\$448,052	+ 2.0%
Percent of Original List Price Received*	98.5%	96.9%	- 1.6%	97.6%	97.3%	- 0.3%
List to Close	91	76	- 16.5%	90	85	- 5.6%
Days on Market Until Sale	23	39	+ 69.6%	38	40	+ 5.3%
Cumulative Days on Market Until Sale	27	35	+ 29.6%	41	42	+ 2.4%
Average List Price	\$433,192	\$520,589	+ 20.2%	\$440,969	\$472,825	+ 7.2%
Inventory of Homes for Sale	251	331	+ 31.9%	--	--	--
Months Supply of Inventory	1.8	2.6	+ 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

