

# Local Market Update for August 2024

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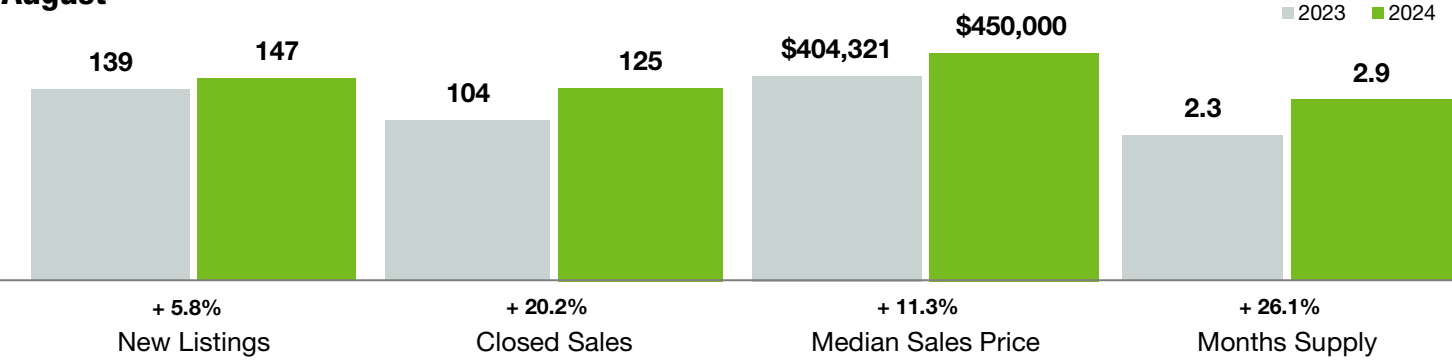
## Lincoln County

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	139	147	+ 5.8%	1,059	1,201	+ 13.4%
Pending Sales	132	129	- 2.3%	943	905	- 4.0%
Closed Sales	104	125	+ 20.2%	886	821	- 7.3%
Median Sales Price*	\$404,321	\$450,000	+ 11.3%	\$415,000	\$425,000	+ 2.4%
Average Sales Price*	\$488,555	\$562,256	+ 15.1%	\$488,694	\$504,656	+ 3.3%
Percent of Original List Price Received*	97.1%	94.7%	- 2.5%	96.6%	96.7%	+ 0.1%
List to Close	95	88	- 7.4%	108	95	- 12.0%
Days on Market Until Sale	35	35	0.0%	51	41	- 19.6%
Cumulative Days on Market Until Sale	40	40	0.0%	51	47	- 7.8%
Average List Price	\$419,424	\$548,836	+ 30.9%	\$519,058	\$578,958	+ 11.5%
Inventory of Homes for Sale	247	310	+ 25.5%	--	--	--
Months Supply of Inventory	2.3	2.9	+ 26.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation

