

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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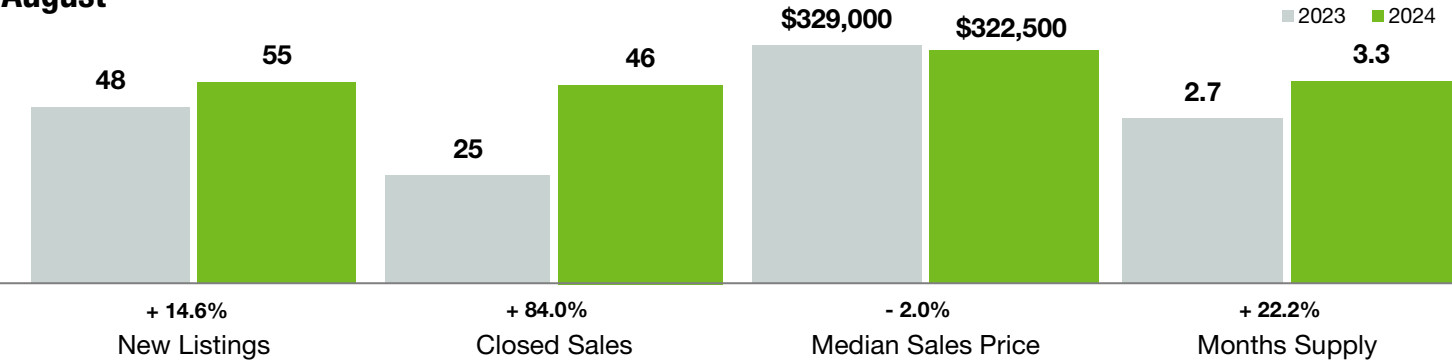
Lincolnton

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	48	55	+ 14.6%	310	430	+ 38.7%
Pending Sales	43	48	+ 11.6%	282	307	+ 8.9%
Closed Sales	25	46	+ 84.0%	260	269	+ 3.5%
Median Sales Price*	\$329,000	\$322,500	- 2.0%	\$296,000	\$317,500	+ 7.3%
Average Sales Price*	\$336,233	\$322,141	- 4.2%	\$316,771	\$339,830	+ 7.3%
Percent of Original List Price Received*	96.1%	93.5%	- 2.7%	95.5%	95.6%	+ 0.1%
List to Close	115	75	- 34.8%	108	86	- 20.4%
Days on Market Until Sale	44	29	- 34.1%	45	40	- 11.1%
Cumulative Days on Market Until Sale	46	36	- 21.7%	47	50	+ 6.4%
Average List Price	\$318,345	\$387,830	+ 21.8%	\$330,952	\$361,512	+ 9.2%
Inventory of Homes for Sale	84	119	+ 41.7%	--	--	--
Months Supply of Inventory	2.7	3.3	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

