

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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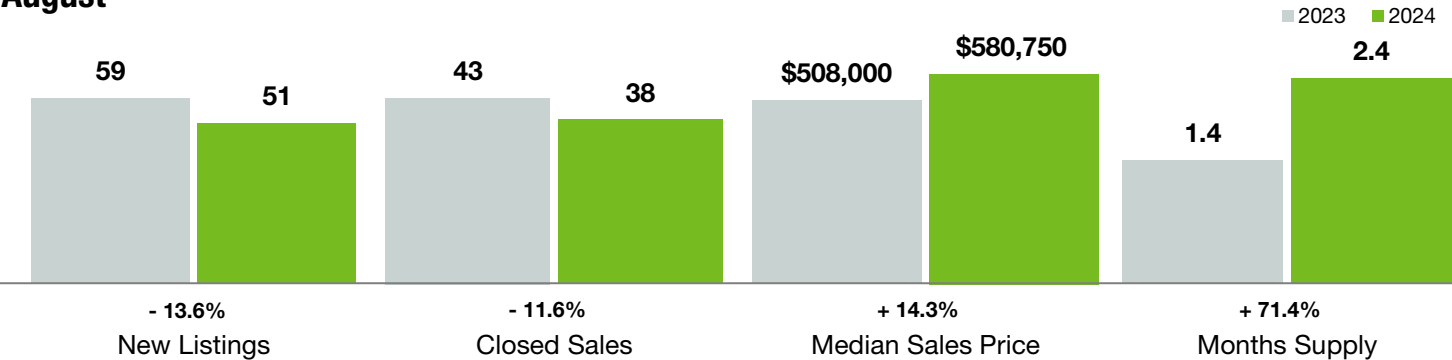
Mint Hill

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	59	51	- 13.6%	389	338	- 13.1%
Pending Sales	49	27	- 44.9%	385	271	- 29.6%
Closed Sales	43	38	- 11.6%	372	279	- 25.0%
Median Sales Price*	\$508,000	\$580,750	+ 14.3%	\$494,405	\$565,000	+ 14.3%
Average Sales Price*	\$517,314	\$605,025	+ 17.0%	\$500,752	\$576,602	+ 15.1%
Percent of Original List Price Received*	98.8%	98.9%	+ 0.1%	98.0%	98.3%	+ 0.3%
List to Close	68	59	- 13.2%	119	83	- 30.3%
Days on Market Until Sale	22	19	- 13.6%	49	31	- 36.7%
Cumulative Days on Market Until Sale	27	23	- 14.8%	48	33	- 31.3%
Average List Price	\$505,161	\$590,673	+ 16.9%	\$517,229	\$608,353	+ 17.6%
Inventory of Homes for Sale	59	80	+ 35.6%	--	--	--
Months Supply of Inventory	1.4	2.4	+ 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

