## **Local Market Update for August 2024**



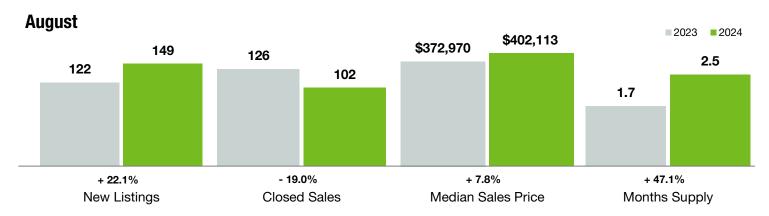
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

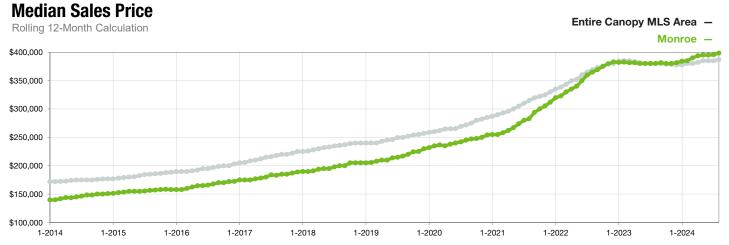
## **Monroe**

North Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	122	149	+ 22.1%	912	1,036	+ 13.6%
Pending Sales	103	105	+ 1.9%	813	827	+ 1.7%
Closed Sales	126	102	- 19.0%	750	796	+ 6.1%
Median Sales Price*	\$372,970	\$402,113	+ 7.8%	\$376,000	\$400,000	+ 6.4%
Average Sales Price*	\$405,114	\$433,295	+ 7.0%	\$393,233	\$421,449	+ 7.2%
Percent of Original List Price Received*	99.1%	96.6%	- 2.5%	96.7%	97.4%	+ 0.7%
List to Close	113	93	- 17.7%	93	88	- 5.4%
Days on Market Until Sale	36	42	+ 16.7%	40	37	- 7.5%
Cumulative Days on Market Until Sale	33	37	+ 12.1%	44	40	- 9.1%
Average List Price	\$416,852	\$407,850	- 2.2%	\$412,444	\$443,904	+ 7.6%
Inventory of Homes for Sale	156	238	+ 52.6%			
Months Supply of Inventory	1.7	2.5	+ 47.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.