Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Mooresville

North Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	182	212	+ 16.5%	1,275	1,428	+ 12.0%
Pending Sales	126	152	+ 20.6%	1,052	1,090	+ 3.6%
Closed Sales	151	140	- 7.3%	1,010	997	- 1.3%
Median Sales Price*	\$475,000	\$497,500	+ 4.7%	\$469,000	\$486,000	+ 3.6%
Average Sales Price*	\$764,146	\$808,783	+ 5.8%	\$662,714	\$700,504	+ 5.7%
Percent of Original List Price Received*	96.7%	95.9%	- 0.8%	96.4%	96.0%	- 0.4%
List to Close	76	80	+ 5.3%	92	87	- 5.4%
Days on Market Until Sale	32	38	+ 18.8%	39	44	+ 12.8%
Cumulative Days on Market Until Sale	36	38	+ 5.6%	42	48	+ 14.3%
Average List Price	\$717,354	\$834,386	+ 16.3%	\$727,948	\$812,898	+ 11.7%
Inventory of Homes for Sale	281	377	+ 34.2%			
Months Supply of Inventory	2.2	3.1	+ 40.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



