

Local Market Update for August 2024

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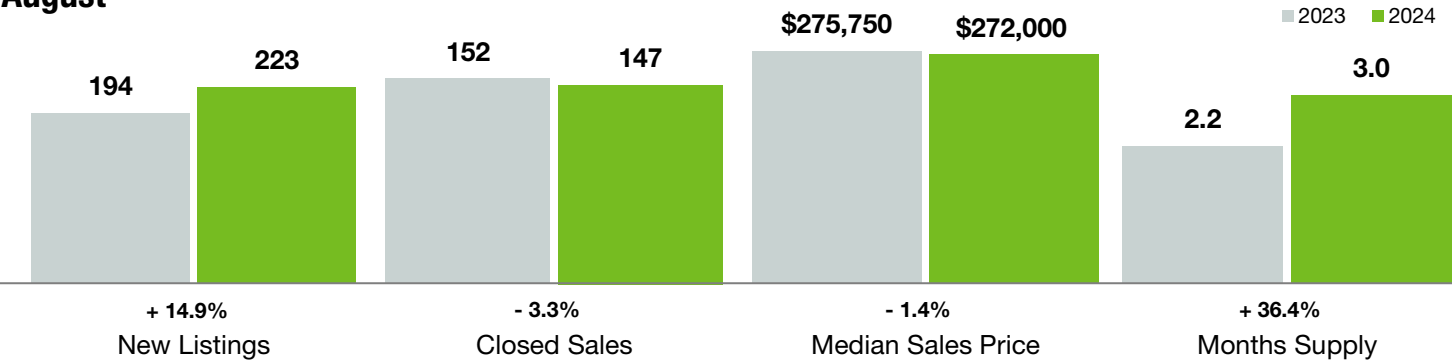
Rowan County

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	194	223	+ 14.9%	1,352	1,595	+ 18.0%
Pending Sales	143	181	+ 26.6%	1,165	1,215	+ 4.3%
Closed Sales	152	147	- 3.3%	1,133	1,098	- 3.1%
Median Sales Price*	\$275,750	\$272,000	- 1.4%	\$265,000	\$279,960	+ 5.6%
Average Sales Price*	\$318,970	\$319,458	+ 0.2%	\$294,471	\$324,785	+ 10.3%
Percent of Original List Price Received*	97.6%	94.8%	- 2.9%	95.8%	95.0%	- 0.8%
List to Close	73	79	+ 8.2%	84	89	+ 6.0%
Days on Market Until Sale	31	37	+ 19.4%	39	46	+ 17.9%
Cumulative Days on Market Until Sale	32	43	+ 34.4%	44	51	+ 15.9%
Average List Price	\$345,239	\$328,577	- 4.8%	\$317,098	\$350,144	+ 10.4%
Inventory of Homes for Sale	301	427	+ 41.9%	--	--	--
Months Supply of Inventory	2.2	3.0	+ 36.4%	--	--	--

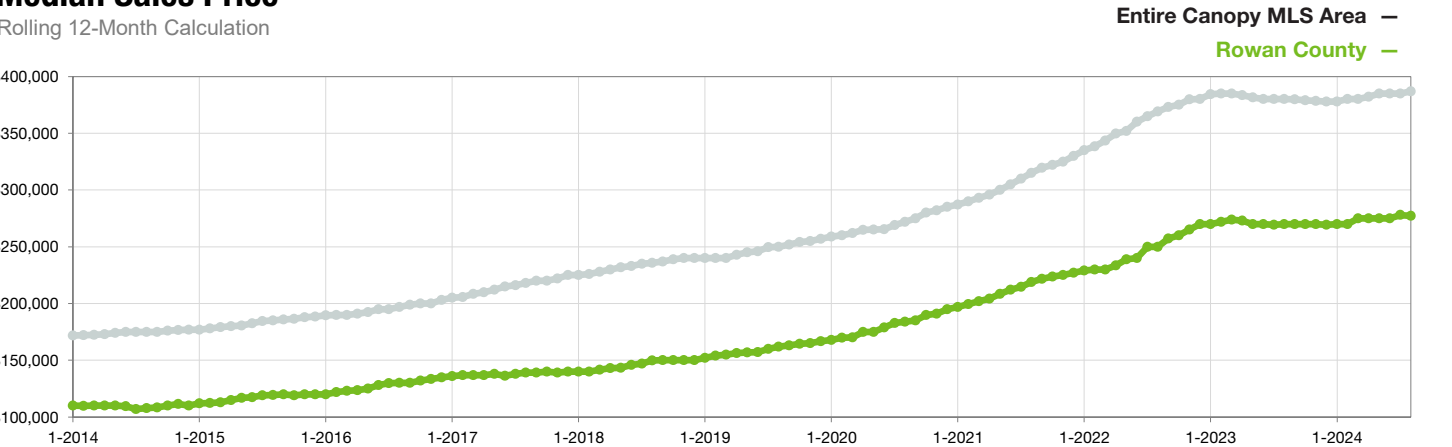
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.